



COB Vision

Our vision is to be recognized as the business college of choice for undergraduate and masters programs among public business colleges in Arkansas and the region, with national recognition in selected fields or areas.

COB Statement of Mission and Core Values

Our mission is to provide high quality business education to our undergraduate and graduate students through the delivery of a current, responsive, and innovative curriculum that promotes intellectual and professional development. We promote excellence through our scholarly endeavors and service to our stakeholders through strong engagement with the local, regional, national, and global business community.

In carrying out this mission, the College of Business is guided by the following core values and expects the following outcomes:

1. Intellectual Excellence.

- 1.1. Educate students: We promote intellectual and professional development of students by emphasizing communication, critical and analytical thinking, collaboration, information management and a broad exposure to key business disciplines.
- 1.2. Scholarship: We believe that faculty and students should engage in professional development and scholarly endeavors that promote and impact the application, creation and dissemination of knowledge through contributions to business practice, learning and pedagogical research, and discipline-based scholarship.
- 1.3. Cultural competence: We maintain and develop current and responsive curriculum that prepares students for the global business environment through broad exposure to key business disciplines.
- 1.4. Physical learning environment: We strive to provide a physical infrastructure with appropriate technology that provides an environment in which our students and faculty can thrive professionally and intellectually.

2. Community.

- 2.1. Collegiality: We encourage transparency in our decision making practice through a process of shared governance based on interactions among faculty, staff, and students.
- 2.2. Service: We pursue collaborative partnerships between our internal and external stakeholders to impact and promote life-long and experiential learning, research, service, and community engagement.

3. Diversity.

- 3.1. We value the opportunity to work, learn, and develop in a community that embraces the diversity of individuals and ideas.

4. Integrity.

- 4.1. Ethics: We are committed to ethical and responsible behavior in our own actions and to developing the same commitment in our students by promoting the awareness of professional ethical responsibilities.
- 4.2. Responsibility: We commit to being responsible and accountable in our operations at all levels, including assessment and continuous improvement of our academic programs and transparency in our fiscal and operational proceedings.

Learning Goals

Our graduates shall possess:

1. Critical Thinking & Analytical Thinking Skills;
2. Awareness of the Global Business Environment;
3. Ethical Reasoning Abilities;
4. Effective Communication Abilities;
5. Effective Collaborative Skills;
6. Effective Information Management Skills;
7. Understanding of a Broad Range of Business Disciplines.

Course Syllabus

Course Information

Course Number	FINA 4376
Course Name:	Entrepreneurial and Small Business Finance
CRN:	18538
Semester:	Fall 2014
Location:	COB 111
Class Hours:	9:00-9:50 MWF

Instructor Information

Name: Dr. Tammy Rogers
Office Location: COB 211B
Work Email: trogers@uca.edu
Phone: 501-852-7467
Office Hours: 10:00-10:50 MWF and other times by appointment

Prerequisites

FINA 3330

Textbook and Instructional Materials Required

- Leach and Melicher, Entrepreneurial Finance, 5th edition, Cengage Learning, 2015
- Financial Calculator

Course Description

This course is a required for the entrepreneurship major and an elective in the finance major. The mode of instruction is lecture and discussion. The course emphasizes the differences between large corporations and Small and Medium Enterprises (SMEs). Topics include techniques for estimating financial resource requirements and sources of funds for small businesses in the development, startup, and survival stages of the SME's life cycle. Other topics include venture growth capital and exit strategies. Prerequisites: FINA 3330 and MKTG 3376 or consent of instructor.

Course Objectives

Students will:

1. Understand the financial aspects of the decision making process and day-to-day operations of a new venture.
2. Become familiar with the various debt and equity sources of financing available to new and growing businesses.
3. Analyze financial performance including cash burn and liquidity measures.
4. Apply economic and financial theory in the development and presentation of a financial business plan for the purpose of obtaining financing for a venture.
5. Utilize different valuation techniques to estimate the market value of a venture at various stages.
6. Comprehend what are the different investment harvesting alternatives and be able to compare these choices in terms of a venture valuation.

Course Delivery Method

Lecture, problem sets, class discussion

Grading

Exams: There will be three exams during the semester. The exams may contain multiple choice questions, short answer questions, and problems.

Homework Assignments: There will be several homework / mini project assignments during the semester. Many of these will be drawn from end of chapter problem sets, discussion questions and mini-cases.

Capstone Case Assignment: Students will complete a capstone case assignment that will be due at the end of the semester. Students will be assigned a case from the capstone cases at the end of the text and will prepare a written analysis of the case. Students may work with up to two other students on the case assignment.

Calculating Course Grades:

Exam 1	September 26	20%
Exam 2	October 30	20%
Final	2-4 p.m., December 10	20%
Homework Assignments		15%
Case Assignment	November 22	20%
Participation		5%

Description of Major Deliverables and Course Requirements***Class Tentative Schedule***

August 22 - September 24	Chapters 1-5
September 26	Exam 1
September 30 – October 28	Chapters 6-10
October 30	Exam 2
November 3 – December 3	Chapters 11-15
November 28	Case Assignment Due
December 10	Final Exam

Evaluations (Fall & Spring)

Student evaluations of a course and its professor are a crucial element in helping faculty achieve excellence in the classroom and the institution in demonstrating that students are gaining knowledge. Students may evaluate courses they are taking starting on the Monday of the thirteenth week of instruction through the end of finals week by logging in to myUCA and clicking on the Evals button on the top right.

Policies and Procedures**Attendance and Drop policies**

Attendance: Attendance in this class impacts a student's ability to complete required in-class assignments. Therefore attendance is one of the considerations for the participation portion of the overall course grade. Attendance will be taken periodically and it is the student's responsibility to make up for any missed class time. In addition, any student with more than five recorded absences will be dropped from the class at the instructor's discretion.

Drops and Withdrawals: The last day to change your schedule is August 27. The last day to withdraw from the class with a grade of W is October 31. The last day to withdraw from the class with a grade of WP or WF is December 1.

Inclement Weather: The University does not close during periods when classes are in session. The commuter must make a personal decision. No student will be penalized for non-attendance on bad weather days. As far as possible, class time will be devoted to benefit those who attend without placing others at a disadvantage.

If the University does close for weather related reasons, any assignments due on that day will become due the next class period when the University is open. This policy includes scheduled exams.

Assignment Submission

Assignments are due at the beginning of class on the due date. Late assignments will not be accepted.

Makeup Exams

Make-up exams will only be given for excused absences. A single comprehensive make-up exam will be given the last week of class. This exam can replace one exam grade from earlier in the semester. It is the student's responsibility to make arrangements for the make-up exam with the instructor.

FINAL EXAM: The final exam is a required part of the course. DO NOT make travel arrangements that will require you to miss the exam. If you are not in class for the final, you will receive a zero for that portion of your grade.

Classroom Policies

Extra Credit: Extra Credit will not be given on an individual opportunity basis. Don't waste time asking. Just do the work assigned for the class from the beginning of the semester.

Class Behavior: Professional behavior is expected. Silence your cell phone and other electronic devices. If it is an emergency, leave the room discreetly for conversations. Otherwise, wait until the class is complete.

Academic Integrity Statement

The University of Central Arkansas affirms its commitment to academic integrity and expects all members of the university community to accept shared responsibility for maintaining academic integrity. Students in this course are subject to the provisions of the university's Academic Integrity Policy, approved by the Board of Trustees as Board Policy No. 709 on February 10, 2010, and published in the Student Handbook. Penalties for academic misconduct in this course may include a failing grade on an assignment, a failing grade in the course, or any other course-related sanction the instructor determines to be appropriate. Continued enrollment in this course affirms a student's acceptance of this university policy.

Disabilities Act Statement

The University of Central Arkansas adheres to the requirements of the Americans with Disabilities Act. If you need an accommodation under this Act due to a disability, please contact the UCA Office of Disability Services, 450-3613.

Sexual Harassment and Academic Policies

All students are required to familiarize themselves with the University of Central Arkansas policy on sexual harassment and on academic policies. These policies are printed in the Student Handbook.

Title IX

If a student discloses an act of sexual harassment, discrimination, assault, or other sexual misconduct to a faculty member, the faculty member cannot maintain complete confidentiality and is required to report the act and may be required to reveal the names of the parties involved. Any allegations made by a student may or may not trigger an investigation. Each situation differs and the obligation to conduct an investigation will depend on those specific set of circumstances. The determination to conduct an investigation will be made by the Title IX Coordinator. For further information, please visit: <http://uca.edu/titleix>.

Emergency Procedures Summary (EPS)

An Emergency Procedures Summary (EPS) for the building in which this class is held will be discussed during the first week of this course. EPS documents for most buildings on campus are available at <http://uca.edu/mysafety/bep/>. Every student should be familiar with emergency procedures for any campus building in which he/she spends time for classes or other purposes.

ACCREDITATION & ASSURANCE OF LEARNING**Learning Goal(s) Assessed in this Class**

There is no formal assessment activity scheduled in this class.

There is formal assessment activity scheduled in this class.

Learning Goals

NA

Learning Objective

NA

Measure

NA

Benchmark

NA