



UNIVERSITY OF CENTRAL ARKANSAS COLLEGE OF BUSINESS VISION, MISSION, AND CORE VALUES STATEMENT

COB Vision

Our vision is to be a recognized leader in developing business talent and ideas that create growth and opportunity in Arkansas and globally.

COB Statement of Mission and Core Values

We educate a diverse population of current and future business professionals to successfully and ethically meet the challenges of the global business environment. Through active engagement with the local, regional, national, and global communities, our faculty strive to deliver a high-quality business education via experiential education, a relevant curriculum, and scholarly contributions. We pursue continuous improvement opportunities to add value for our College and its stakeholders.

In carrying out this mission, the College of Business is guided by the following core values and expects the following outcomes:

1. Intellectual Excellence.

- 1.1. Educate students: We promote intellectual and professional development of students by emphasizing communication, critical and analytical thinking, collaboration, information management and a broad exposure to key business disciplines.
- 1.2. Scholarship: We believe that faculty and students should engage in professional development and scholarly endeavors that promote and impact the application, creation and dissemination of knowledge through contributions to business practice, learning and pedagogical research, and discipline-based scholarship.
- 1.3. Cultural competence: We maintain and develop current and responsive curriculum that prepares students for the global business environment through broad exposure to key business disciplines.
- 1.4. Physical learning environment: We strive to provide a physical infrastructure with appropriate technology that provides an environment in which our students and faculty can thrive professionally and intellectually.

2. Community.

- 2.1. Collegiality: We encourage transparency in our decision making practice through a process of shared governance based on interactions among faculty, staff, and students.
- 2.2. Service: We pursue collaborative partnerships between our internal and external stakeholders to impact and promote life-long and experiential learning, research, service, and community engagement.

3. Diversity.

- 3.1. We value the opportunity to work, learn, and develop in a community that embraces the diversity of individuals and ideas.

4. Integrity.

- 4.1. Ethics: We are committed to ethical and responsible behavior in our own actions and to developing the same commitment in our students by promoting the awareness of professional ethical responsibilities.
- 4.2. Responsibility: We commit to being responsible and accountable in our operations at all levels, including assessment and continuous improvement of our academic programs and transparency in our fiscal and operational proceedings.

Learning Goals

Our graduates shall possess:

1. Critical Thinking & Analytical Thinking Skills;
2. Awareness of the Global Business Environment;
3. Ethical Reasoning Abilities;
4. Effective Communication Abilities;
5. Effective Collaborative Skills;
6. Effective Information Management Skills;
7. Understanding of a Broad Range of Business Disciplines.

Course Syllabus

Course Information

Course Number:	FINA 4336
Course Name:	Advanced Financial Management
CRN:	23033
Semester:	Fall 2018
Location:	Online
Class Hours:	Asynchronous

Instructor Information

Name:	Dr. Tammy Rogers
Office Location:	College of Business 211B
Work Email:	trogers@uca.edu
Phone:	501-852-7467
Office Hours:	By appointment – I am on campus from 9-5 M-F

Prerequisites

FINA 3330

Textbook and Instructional Materials Required

Information for e-access only:

MindTap for Intermediate Financial Management 6 Months

- ISBN-10: 1337709840 ISBN-13: 9781337709842

Information for e-access and hard back book

MindTap 1 term (6 months) + Bound Book

- ISBN-10: 1337817325 ISBN-13: 9781337817325

Financial Calculator: You will need a financial calculator for this course. I use a Texas Instruments BA 2 Plus. However the HP 10B or another financial calculator with TVM and NPV functions is acceptable.

Course Description

This is a required, **writing intensive** course for finance majors. The mode of instruction is lecture and discussion. Analysis of financial theories and practices as they relate to financial decision-making within the firm. Selected cases, problems, and readings illustrate techniques used in financial decision-making.

Course Objectives

Students will learn techniques for addressing the following issues:

1. Analyzing and forecasting the performance of a company.
2. Determining the working capital needs of a company.
3. Calculating the cost of capital for a company.
4. Analyzing the capital structure of a firm.
5. Capital budgeting analysis.
6. Making lease vs. buy decisions.
7. Preparing a written analysis of financial problems. |

Course Delivery Method

Online |

Grading

Chapter Homework Assignments Average Including CSR Discussion (drop lowest 3)	40%
Excel Online Activity (EOA) Assignments (dropping lowest 5)	10%
Exam 1	10%
Exam 2	10%
Exam 3	15%
Exam 4	15%

Grades will be assigned according to the following scale:

A	90-100%
B	80-89%
C	70-79%
D	60-69%
F	<60%

DESCRIPTION OF MAJOR DELIVERABLES/COURSE REQUIREMENTS

Exams: Four exams (including the final) will be administered for a total of 50% of the grade. No make-up exams will be given. Unit exams must be completed no later than 11:00 PM on the due dates. Each exam will include a financial analysis problem which will require a written recommendation based upon the analysis. **The unit exam will become available on Sunday before it is due on Tuesday.**

Students are required to have a **financial calculator** for exams and homework.

Homework schedule: Homework for each unit will be due at 11:00 PM on the completion due date. The dates posted below are the latest possible completion dates for each unit. You can always work ahead once the unit once it becomes available.

For the graded homework, you are allowed three attempts on each question and the grading will be based on a “do no harm” rule. If you score higher on the second attempt or third attempt then the second and/or third attempt score will be averaged with the first attempt score. If your score is lower on the second and /or third attempt, then only the first attempt counts in calculating your grade. You will be allowed to drop your three lowest homework grades. This liberal drop policy takes into consideration that technical issues may prevent you from completing one or more homework assignments. For this reason I will not reopen a homework for a technical glitch. It will simply be one of your homework grades that is dropped.

All assignments are due by 11:00 PM Central Time on the Due Date listed.

FINA 4336 Course Schedule Fall 2018

Module	Textbook Chapter(s)	Assignments	Available	Due Date
Week 1	Read Chapter 7: Financial Statement Analysis, Read Section on Tax Law Changes	Introduce Yourself		8/26/2018 11:00 PM
Week 2	Read Chapter 7: Financial Statement Analysis	Complete Chapter 7 Homework		9/2/2018 11:00 PM
Week 3	Read Chapter 9: Financial Forecasting	Complete Chapter 9 Homework		9/9/2018 11:00 PM
Week 4	Read Chapter 10: Corporate Governance	Complete Chapter 10 Homework		9/16/2018 11:00 PM
Week 5	Review Chapter 7, 9, 10	EOA: ROE and ROIC, EOA: TIE Ratio, EOA: Balance Sheet Analysis, EOA: Excess Capacity: EOA: Sales Increase, EOA: LT Financing Needed, Corporate Social Responsibility Assignment		9/23/2018 11:00 PM

Exam 1			9/23/2018 at 1:00 AM	9/25/2018 11:00 PM
Week 6	Read Chapter 11: Cost of Capital	Complete Chapter 11 Homework		9/30/2018 11:00 PM
Week 7	Read chapter 12: Introduction to Capital Budgeting	Complete Chapter 12 Homewrk		10/7/2018 11:00 PM
Week 8	Read Chapter 13: Capital Budgeting Cash Flow and Risk	Complete Chapter 13 Homework		10/14/2018 11:00 PM
Week 9	Review Chapters 11, 12, 13	EOA: WACC, EOA: WACC Estimation, EOA: NPV Profiles, EOA: Capital Budgeting Criteria, EOA: New Project Analysis, EOA: Project Risk Analysis, EOA: Replacement Analysis		10/21/2018 11:00 PM
Exam 2			10/21/2018 at 1:00 AM	10/23/2018 11:00 PM
Week 10	Read Chapter 15: Dividend Policy	Complete Chapter 15 Homework		10/28/2018 11:00 PM
Week 11	Read Chapter 16: Capital Structure Policy	Complete Chapter 16 Homework		11/4/2018 11:00 PM
Week 12	Review Chapter 15, 16	EOA: Residual Dividend Model, EOA: Alternative Dividend Policies, EOA: Hamada Equation, EOA: Recapitalization, EOA: Break-Even		11/11/2018 11:00 PM
Exam 3			11/11/2018 at 1:00 AM	11/13/2018 11:00 PM
Week 13	Read Chapter 19: Lease Analysis	Complete Chapter 19 Homework		11/18/2018 11:00 PM

Week 14	Chapter 21: Working Capital Management	Complete Chapter 21		
Week 15	Chapter 22: Short-term Financing	Complete Chapter 22 Homework		12/2/2018 11:00 PM
Week 16	Review Chapters 19, 21, and 22	EOA: Lease vs Buy, EOA: Receivables Investment, EOA: Cash Budgeting, EOA: Tightening Credit Terms		12/9/2018 11:00 PM
Exam 4			12/9/2018 at 1:00 AM	12/12/2018 11:00 PM

Evaluations (Fall & Spring)

Student evaluations of a course and its professor are a crucial element in helping faculty achieve excellence in the classroom and the institution in demonstrating that students are gaining knowledge. Students may evaluate courses they are taking starting on the Monday of the thirteenth week of instruction through the end of finals week by logging in to myUCA and clicking on the Evals button on the top right.

POLICIES AND PROCEDURES

Attendance and Drop policies

Your active participation in this course is expected and required for you to learn the material and earn a passing grade. In on-line courses, attendance/participation is assessed by progress towards the completion of the class. If you fail to regularly and actively participate for more than 5 assignments (e.g., take weekly quizzes, submit weekly assignments, participate in on-line discussions, etc.) it will demonstrate that you are not making a reasonable effort to complete this course, and you will be administratively dropped for non-attendance with a grade of W.

The final day to drop this class is November 9.

Assignment Submission

All assignments must be submitted through BlackBoard or MindTap.

Makeup Exams

Make-up exams will not be given. Students have a 3 day window to complete the exams.

Classroom Policies

Class Behavior: Students are expected to be courteous and professional in your

communication with other students and the instructor.

Inclement Weather: The University typically does not close during periods when classes are in session. Additionally, since this course is online, inclement weather will not be considered an acceptable reason to miss an assignment due date. |

Academic Integrity Statement

The University of Central Arkansas affirms its commitment to academic integrity and expects all members of the university community to accept shared responsibility for maintaining academic integrity. Students in this course are subject to the provisions of the university's Academic Integrity Policy, approved by the Board of Trustees as Board Policy No. 709 on February 10, 2010, and published in the Student Handbook. Penalties for academic misconduct in this course may include a failing grade on an assignment, a failing grade in the course, or any other course-related sanction the instructor determines to be appropriate. Continued enrollment in this course affirms a student's acceptance of this university policy.

Disabilities Act Statement

The University of Central Arkansas adheres to the requirements of the Americans with Disabilities Act. If you need an accommodation under this Act due to a disability, please contact the UCA Office of Disability Services, 450-3613.

Sexual Harassment and Academic Policies

All students are required to familiarize themselves with the University of Central Arkansas policy on sexual harassment and on academic policies. These policies are printed in the Student Handbook.

Title IX

"If a student discloses an act of sexual harassment, discrimination, assault, or other sexual misconduct to a faculty member, the faculty member cannot maintain complete confidentiality and is required to report the act and may be required to reveal the names of the parties involved. Any allegations made by a student may or may not trigger an investigation. Each situation differs and the obligation to conduct an investigation will depend on those specific set of circumstances. The determination to conduct an investigation will be made by the Title IX Coordinator. For further information, please visit: <http://uca.edu/titleix>.

Emergency Procedures Summary (EPS)

An Emergency Procedures Summary (EPS) documents for most buildings on campus are available at <http://uca.edu/mysafety/bep/>. Every student should be familiar with emergency procedures for any campus building in which he/she spends time for classes or other purposes.

Other Required Materials/Competencies/Resources

Students should check the MyUCA page and their UCA email for this class regularly for supplemental materials and other communication about the course. |

ACCREDITATION & ASSURANCE OF LEARNING

Learning Goal(s) Assessed in this Class

There is no formal assessment activity scheduled in this class.

There is formal assessment activity scheduled in this class.