

# UNIVERSITY OF CENTRAL ARKANSAS COLLEGE OF BUSINESS VISION, MISSION, AND CORE VALUES STATEMENT

#### **COB Vision**

Our vision is to be a recognized leader in developing business talent and ideas that create growth and opportunity in Arkansas and globally.

## **COB Statement of Mission and Core Values**

We educate a diverse population of current and future business professionals to successfully and ethically meet the challenges of the global business environment. Through active engagement with the local, regional, national, and global communities, our faculty strive to deliver a high-quality business education via experiential education, a relevant curriculum, and scholarly contributions. We pursue continuous improvement opportunities to add value for our College and its stakeholders.

In carrying out this mission, the College of Business is guided by the following core values and expects the following outcomes:

#### 1. Intellectual Excellence.

- 1.1. Educate students: We promote intellectual and professional development of students by emphasizing communication, critical and analytical thinking, collaboration, information management and a broad exposure to key business disciplines.
- 1.2. Scholarship: We believe that faculty and students should engage in professional development and scholarly endeavors that promote and impact the application, creation and dissemination of knowledge through contributions to business practice, learning and pedagogical research, and discipline-based scholarship.
- 1.3. Cultural competence: We maintain and develop current and responsive curriculum that prepares students for the global business environment through broad exposure to key business disciplines.
- 1.4. Physical learning environment: We strive to provide a physical infrastructure with appropriate technology that provides an environment in which our students and faculty can thrive professionally and intellectually.

#### 2. Community.

- 2.1. Collegiality: We encourage transparency in our decision making practice through a process of shared governance based on interactions among faculty, staff, and students.
- 2.2. Service: We pursue collaborative partnerships between our internal and external stakeholders to impact and promote life-long and experiential learning, research, service, and community engagement.

## 3. Diversity.

3.1. We value the opportunity to work, learn, and develop in a community that embraces the diversity of individuals and ideas.

#### 4. Integrity.

4.1. Ethics: We are committed to ethical and responsible behavior in our own actions and to developing the same commitment in our students by promoting the awareness of professional ethical responsibilities.

4.2. Responsibility: We commit to being responsible and accountable in our operations at all levels, including assessment and continuous improvement of our academic programs and transparency in our fiscal and operational proceedings.

# **Learning Goals**

Our graduates shall possess:

- 1. Critical Thinking & Analytical Thinking Skills;
- 2. Awareness of the Global Business Environment;
- 3. Ethical Reasoning Abilities;
- 4. Effective Communication Abilities;
- 5. Effective Collaborative Skills;
- 6. Effective Information Management Skills;
- 7. Understanding of a Broad Range of Business Disciplines.

# **Course Syllabus**

#### **Course Information**

Course Number:	FINA 3330	
Course Name:	Managerial Finance	
CRN:	22865	
Semester:	Fall 2018	
<b>Location:</b>	Online	
Class Hours:	Asynchronous	

#### **Instructor Information**

Name:	Dr. Tammy Rogers		
Office Location:	College of Business 211B		
Work Email:	trogers@uca.edu		
Phone:	501-852-7467		
Office Hours:	By appointment – I am on campus from 9-5 M-F		

## **Prerequisites**

ACCT 2310, ACCT 2311, ECON 2320, ECON 2321, QMTH 2330 or equivalent

#### **Textbook and Instructional Materials Required**

Bundle with Loose Leaf paper text:

Fundamentals of Financial Management, Concise, Loose-Leaf Version, 9th + LMS Integrated for MindTap® Finance, 1 term (6 months) Printed Access Card **9781337148085** Z 1/1/2016 BP

#### OR

#### E-text access only:

LMS Integrated for MindTap® Finance, 1 term (6 months) Printed Access Card for Brigham/Houston's Fundamentals of Financial Management, Concise Edition, 9th **9781305636125** Z 1/1/2016 NB

Note: Only the online access is required and it can be purchased through the bookstore with an access card with a code. If you wish to purchase the access card from the bookstore, just use the access code the first time that you log into the BlackBoard course and click on a link to the textbook chapters.

Financial Calculator: You will need a financial calculator for this course. I use a Texas Instruments BA 2
Plus. However the HP 10B or another financial calculator with TVM and NPV functions is
acceptable.

#### **Course Description**

This is a required course for all business majors in the business core. The mode of instruction is lecture and discussion. Basic problems and principles in financial management, with special attention to financial planning, asset management, sources of financing, and valuation of the enterprise.

## **Course Objectives**

Students completing this course should be able to perform financial ratio analysis, understand the basics of financial market operations, and use time value of money techniques to value stock, bonds, and capital budgeting opportunities. Students should also understand the relationship between risk and interest rates, the effect of financial leverage, and working capital management techniques.

## **Course Delivery Method**

Online

## Grading

Chapter Homework Assignments Average Including CSR Discussion (drop lowest 3)	35%
Excel Online Activity (EOA) Assignments (dropping lowest 5)	10%
Exploring Finance (EF) Assignments (dropping lowest 6)	5%
Exam 1	10%
Exam 2	10%
Exam 3	15%
Exam 4	15%

Grades will be assigned according to the following scale:

A 90-100%

B 80-89%

C 70-79%

D 60-69%

F <60%

#### DESCRIPTION OF MAJOR DELIVERABLES/COURSE REQUIREMENTS

Exams: Four exams (including the final) will be administered for a total of 50% of the grade. No make-up exams will be given. Unit exams must be completed no later than 11:00 PM on the due dates. The unit exam will become available on Sunday before it is due on Tuesday. The exams will be timed and must be completed in one sitting. Students will need a webcam and will be required to use Respondus Lock Down during the exams. Students will be allowed only one attempt for each exam. The unit exam will have a time limit that will be posted for each exam and based on the number of questions on the exam. You must complete the unit exam no later than 11:00 PM on the closing date. Do not start an exam that is scheduled for 2 hours at 10:00 PM as this may not give you sufficient time to complete the exam. All exams are completed in the Black Board interface. They are not located in MindTap.

Students are required to have a **financial calculator** for exams and homework.

**Homework schedule**: Homework for each unit will be due at 11:00 PM on the completion due date. The dates posted below are the latest possible completion dates for each unit. You can always work ahead once the unit once it becomes available.

For the graded homework, you are allowed three attempts on each question and the grading will be based on a "do no harm" rule. If you score higher on the second attempt or third attempt then the second and/or third attempt score will be averaged with the first attempt score. If your score is lower on the second and /or third attempt, then only the first attempt counts in calculating your grade. You will be allowed to drop your three lowest homework grades. This liberal drop policy takes into consideration that technical issues may prevent you from completing one or more homework assignments. For this reason I will not reopen a homework for a technical glitch. It will simply be one of your homework grades that is dropped.

All assignments are due by 11:00 PM Central Time on the Due Date listed.

FINA 3330 Course Schedule Fall 2018

Module	Textbook Chapter(s)	Assignments	Available	Due Date			
Week 1		Introduce					
		Yourself		8/26/2018	by	11:00 PM	CDT
	Read Chapter 1: An						
	Overview of						
	Financial	Homework					
	Management	Assignment 1					
Week 2		Discussion					
		Assignment -					
		Corporate					
		Social					
		Responsibility		9/2/2018	by	11:00 PM	CDT
	Read Chapter 2:						
	Financial Markets	Homework					
	and Institutions	Assignment 2					
Week 3	Read Chapter 3:						
	Financial						
	Statements, Cash	Homework		- 1- 1			
	Flow, and Taxes	Assignment 3		9/9/2018	by	11:00 PM	CDT
Week 4	Read Chapter 4:	_					
	Analysis of Financial	Homework					
	Statements	Assignment 4		9/16/2018	by	11:00 PM	CDT
Week 5	Watch Taxes Video	Video Quiz,					
	(Chapter 3) and	EOA:					
	review Chapters 1,2	Statement of					
	,3, and 4	Cash Flows,					
		EOA: Personal					
		Taxes, EOA:		9/23/2018	by	11:00 PM	CDT

		ROA and ROIC, EOA: TIE Ratio					
Exam 1	Chapters 1, 2, 3, and 4		9/23/2018 at 1:00 AM CDT	9/25/2018	by	11:00 PM	CDT
Week 6	Read Chapter 5: Time Value of Money	Homework Assignment 5		9/30/2018	by	11:00 PM	CDT
Week 7	Read Chapter 6: Interest Rates	Homework Assignment 6		10/7/2018	by	11:00 PM	CDT
Week 8	Read Chapter 7: Bonds and Their Valuation	Homework Assignment 7		10/14/2018	by	11:00 PM	CDT
Week 9	Review Chapter 5, 6, 7	EOA: Amortization Schedule, EOA: Rquired Annuity Payments, EF: Future Value of an Annuity, EF: Compounding, EF: Discounting, EOA Expectations Theory, EOA: Interest Rate Premiums, EOA: Bond Valuation 1, EOA: Bond Valuation 2, EF: Coupon Bonds		10/21/2018	by	11:00 PM	CDT
Exam 2	Chapters 5, 6, and 7		10/21/2018 at 1:00 AM	40/22/2040	la	11.00 DN	CD.T.
Week 10	Read Chapter 8: Risk and Rates of Return	Homework Assignment 8	CDT	10/23/2018	by by	11:00 PM 11:00 PM	CDT
Week 11	Read Chapter 9: Stocks and Their Valuation	Homework Assignment 9		11/4/2018	by	11:00 PM	CST

Week 12	Review Chapters 8 and 9	EOA: CAPM, EOA: Risk and Return, EF: Betas, EF: Risk and Standard Deviation, EF: SML and Risk Premium, EF: SML, EF: SML and Inflation, EOA: Constant Growth, EOA: Nonconstant Growth, EOA: Coprate Valuation, EF: Constant Growth Stock		11/11/2018	by	11:00 PM	CST
Exam 3	Chapters 8 and 9		11/11/2018 at 1:00 AM CST	11/13/2018	by	11:00 PM	CST
Week 13	Read Chapter 10:	Homework		==,==,====	~,		
	The Cost of Capital	Assignment 10		11/18/2018	by	11:00 PM	CST
Week 14	Thanksgiving Break						
Week 15	Read Chapter 11: The Basics of Capital Budgeting	Homework Assignment 11		12/2/2018	by	11:00 PM	CST
Week 16	Review Chapters 10 and 11	EOA: WACC, EOA: Optimal Capital Budget, EF: Risk and Cost of Capital, EF: Project Choice, EOA" NPV Profiles, EOA: Capital Budgeting Criteria, EF: Increasing CF, EF: Decreasing CF, EF: Comparison, EF: Short-term vs Long-term		12/9/2018	by	11:00 PM	CST
Exam 4	Chapters 10 and 11 (not comprehensive)		12/9/2018 at 1:00 AM CST	12/12/2018	by	11:00 PM	CST

#### **Evaluations (Fall & Spring)**

Student evaluations of a course and its professor are a crucial element in helping faculty achieve excellence in the classroom and the institution in demonstrating that students are gaining knowledge. Students may evaluate courses they are taking starting on the Monday of the thirteenth week of instruction through the end of finals week by logging in to myUCA and clicking on the Evals button on the top right.

#### POLICIES AND PROCEDURES

## **Attendance and Drop policies**

Your active participation in this course is expected and required for you to learn the material and earn a passing grade. In on-line courses, attendance/participation is assessed by progress towards the completion of the class. If you fail to regularly and actively participate for more than 5 assignments (e.g., take weekly quizzes, submit weekly assignments, participate in online discussions, etc.) it will demonstrate that you are not making a reasonable effort to complete this course, and you will be administratively dropped for non-attendance with a grade of W.

The final day to drop this class is November 9.

## **Assignment Submission**

All assignments must be submitted through BlackBoard or MindTap.

## **Makeup Exams**

Make-up exams will not be given. Students have a 3 day window to complete the exams.

#### **Classroom Policies**

**Class Behavior:** Students are expected to be courteous and professional in your communication with other students and the instructor.

**Inclement Weather:** The University typically does not close during periods when classes are in session. Additionally, since this course is online, inclement weather will not be considered an acceptable reason to miss an assignment due date.

#### **Academic Integrity Statement**

The University of Central Arkansas affirms its commitment to academic integrity and expects all members of the university community to accept shared responsibility for maintaining academic integrity. Students in this course are subject to the provisions of the university's Academic Integrity Policy, approved by the Board of Trustees as Board Policy No. 709 on February 10, 2010, and published in the Student Handbook. Penalties for academic misconduct in this course may include a failing grade on an assignment, a failing grade in the course, or any other course-related sanction the instructor determines to be appropriate. Continued enrollment in this course affirms a student's acceptance of this university policy.

#### Disabilities Act Statement

The University of Central Arkansas adheres to the requirements of the Americans with Disabilities Act. If you need an accommodation under this Act due to a disability, please contact the UCA Office of Disability Services, 450-3613.

#### **Sexual Harassment and Academic Policies**

All students are required to familiarize themselves with the University of Central Arkansas policy on sexual harassment and on academic policies. These policies are printed in the Student Handbook.

#### Title IX

"If a student discloses an act of sexual harassment, discrimination, assault, or other sexual misconduct to a faculty member, the faculty member cannot maintain complete confidentiality and is required to report the act and may be required to reveal the names of the parties involved. Any allegations made by a student may or may not trigger an investigation. Each situation differs and the obligation to conduct an investigation will depend on those specific set of circumstances. The determination to conduct an investigation will be made by the Title IX Coordinator. For further information, please visit: http://uca.edu/titleix.

## **Emergency Procedures Summary (EPS)**

An Emergency Procedures Summary (EPS) documents for most buildings on campus are available at http://uca.edu/mysafety/bep/. Every student should be familiar with emergency procedures for any campus building in which he/she spends time for classes or other purposes.

#### Other Required Materials/Competencies/Resources

Students should check the MyUCA page and their UCA email for this class regularly for supplemental materials and other communication about the course.

#### **ACCREDITATION & ASSURANCE OF LEARNING**

Learning Goal(s) Assessed in this Class  There is no formal assessment activity scheduled in this class.
_X There is formal assessment activity scheduled in this class.
Learning Goals
Learning Objective
<b>Measure</b>
Benchmark: