



UNIVERSITY OF CENTRAL ARKANSAS

COLLEGE OF BUSINESS

VISION, MISSION, AND CORE VALUES STATEMENT

Vision

Our vision is to be a leading regional public business college in Arkansas, with national recognition in selected fields or areas.

Statement of Mission and Core Values

Our mission is to provide high quality business education to our undergraduate and graduate students through the delivery of a current and responsive curriculum that promotes intellectual and professional development. We promote excellence through our scholarly endeavors and service to our stakeholders through strong engagement with the regional and global business community.

In carrying out this mission, the College of Business is guided by the following core values:

1. Intellectual Excellence.

- 1.1. Educate students: We promote intellectual and professional development of students by emphasizing communication, critical and analytical thinking, collaboration, information management and a broad exposure to key business disciplines.
- 1.2. Scholarship: We believe that faculty and students should engage in professional development and scholarly endeavors that promote the application and creation of knowledge in business practice and education.
- 1.3. Cultural competence: We maintain and develop current and responsive curriculum that prepares students for the global business environment through broad exposure to key business disciplines.
- 1.4. Physical learning environment: We strive to provide a physical infrastructure with appropriate technology that provides an environment in which our students and faculty can thrive professionally and intellectually.

2. Community.

- 2.1. Collegiality: We encourage transparency in our decision making practice through a process of shared governance based on interactions among faculty, staff, and students.
- 2.2. Service: We pursue collaborative partnerships between our internal and external stakeholders to promote life-long and experiential learning, research, service, and community interaction.

3. Diversity.

- 3.1. We value the opportunity to work, learn, and develop in a community that embraces the diversity of individuals and ideas.

4. Integrity.

- 4.1. Ethics: We are committed to ethical and responsible behavior in our own actions and to developing the same commitment in our students by promoting the awareness of professional ethical responsibilities.
- 4.2. Responsibility: We commit to being responsible and accountable in our operations at all levels, including assessment and continuous improvement of our academic programs and transparency in our fiscal and operational proceedings.

Learning Goals

The College of Business presumes that participants in a master's level degree program possess the base of general knowledge and skills appropriate to an undergraduate degree. Learning in master's level program develops in a more integrative, interdisciplinary fashion than in undergraduate education. Students in master's level specialized programs must demonstrate knowledge of theories, models, and tools relevant to the field and shall be able to apply appropriate specialized theories, models, and tools to solve concrete business and managerial problems. Our MAcc students will be:

1. Competent in the theory and practice of accounting.
2. Able to communicate effectively.
3. Able to effectively manage information.
4. Able to demonstrate effective leadership.
5. Aware of the global perspective and the effects of the global marketplace.
6. Able to recognize ethical dilemmas and respond ethically.
7. Able to think dynamically.

Course Syllabus

Course Information

Course Number:	ACCT6329
Course Name:	Partnership/S Corporation Tax
CRN:	14724
Semester:	Fall 2014
Location:	COB207
Class Hours:	3:00 p.m. – 4:15 p.m.

Instructor Information

Name:	Dr. Patricia Mounce, CPA, CFE
Office Location:	COB204K
Work Email:	pmounce@uca.edu
Phone:	501-852-0028
Office Hours:	Tuesday and Thursday: 7:15 – 8:00; 10:40 – 11:40; 1:15 – 3:00 Wednesday 8:00 – 11:00

Prerequisites:

Admission to the MAcc program.

Textbook and Instructional Materials Required:

Burke, Federal Income Taxation of Partners and Partnerships, West Publishing
CCH Tax Research Library (available through UCA library)
IRS Publication 541 - Partnerships and Partners - Audit Techniques Guide
Any current textbook covering partnership taxation

Course Description:

An advanced study of the taxation of partnerships and S Corporations

Course Objectives:

The primary objective of this course is to provide a working knowledge of the federal taxation of partnerships and S-Corporations. Tax problems arise which require analyses of various sources of the tax law. One of the objectives of the course is to introduce and familiarize students with available research materials used in solving such tax problems. Although this course assists students in their preparation for the CPA exam, that is not a primary objective. Upon completion of the course students should be able to: Determine the basis of a partner's interests and partnership property upon formation; Determine the effects of contributions of encumbered property to a partnership; Determine the character of items included in partnership taxable income and; Determine if an items of allocation has economic effect.

Course Delivery Method:

Class time will be spent in lecture, discussion of text material, cases, and articles and various tax issues. Student participation is imperative. All questions and appropriate comments are welcome.

Grading:

Grades will be assigned according to the following scale:

A \geq 89.5; B \geq 79.5 and < 89.5; C \geq 69.5 and < 79.5; D \geq 59.5 and < 69.5; F < 59.5

The various components of your grade are weighted as follows:

50%	Exams	200 points
25%	Class participation	100 points
25%	Research paper and presentation	100 points

Description of Major Deliverables/Course Requirements:

Week 1	Introduction
Week 2	Chapter 1 - Introduction to Partnership Taxation
Week 3	Chapter 3 - Partnership Tax Accounting
Week 4	Chapter 3 - Partnership Tax Accounting
Week 5	Chapter 4 Partnership Allocations
Week 6	Chapter 4 Partnership Allocations
Week 7	Chapter 5 - Contributed Property
Week 8	Chapter 5 - Contributed Property
Week 9	Chapter 5 - Contributed Property, Mid-Term Exam
Week 10	Chapter 6 - Partnership Liabilities
Week 11	Chapter 7 - Partner/Partnership Transactions
Week 12	Chapter 7 - Partner/Partnership Transactions
Week 13	Chapter 8 Transfers of Interests
Week 14	Chapter 9 Distributions
Week 15	Chapter 9 Distributions
Week 16	S-Corporation Lecture
Week 17	Paper presentations,
Final Exam	

Policies and Procedures:

Attendance and Drop policies:

Regular attendance is expected and necessary for successful completion of this course. Class time will be spent in lecture, discussion of text material, and working problems. Attendance may be taken each class period. Should you miss class, it is your responsibility to obtain the information provided in class from another student, including possible changes in assignments, exam schedule, etc.

Although you may bring a notebook computer to class for taking notes, students performing functions other than that related to the course (text messaging, reading other materials, etc.) or coming to class without the course materials may be asked to leave class. Also see information under Classroom Behavior.

Students should review the course withdrawal policy in the Graduate Bulletin at <http://www.uca.edu/ubulletin>. If a student wishes to withdraw, the proper drop slip must be submitted by the student to the registrar in accordance with University policy.

Assignment Submission:

Due dates for paper are listed above. Papers will be submitted after 5 pages, 10 pages and final paper of at least 15 pages using 12 point font and 1 inch margins. Late assignments will have 10% of your grade deducted for each day the assignment is late.

Makeup Exams:

Missing an exam is strongly discouraged! If a student misses an exam with one of the following documented, acceptable reasons, the exam must be taken during office hours and no later than five school days after the regular exam is given. Acceptable reasons are limited to hospital illness (signed information release form required), jury duty (summons required), auto accident (police report required) or University-sponsored event (exam must be taken before event). If a special circumstance other than those listed above occurs, discuss the problem with the instructor prior to the day of the exam.

Classroom Policies:

Food, Beverages and Trash: Only beverages in spill-proof containers are permitted in the classroom. No food will be allowed in the classroom. Please do not leave trash, if you bring anything into the room take it with you when you leave.

Academic Misconduct: Any note or information in any form, or any electronic or non-electronic device (other than a simple function calculator) discovered on or near a student during an exam will be assumed to be for the intent of using or obtaining to use information for the exam, and therefore, whether or not the student has actually obtained information will be considered cheating on the exam. In other words, if you are using a cell phone (even if you say you are turning it off or checking the time) or if a note is on the floor under your desk or under your exam (but not on your person) you will receive a zero on the exam.

Exams: Exams will consist of multiple choice questions and problems, covering both theory and procedure. Exams remain the property of the accounting department and will not be returned to you. As stated above, any note or information in any form, or any electronic or non-electronic device discovered on or near a student during an exam will be assumed to be for the intent of using or obtaining to use the information and, therefore, whether or not the student has actually obtained information will be considered cheating on the exam.

Classroom Behavior: Respect for others is expected. Vulgar or obscene language and hostile attitudes will not be tolerated. Phones should be turned off during class and computers closed if not being used for class purposes. Points will be deducted from your final grade for violation of this policy.

Evaluations (Fall & Spring)

Student evaluations of a course and its professor are a crucial element in helping faculty achieve excellence in the classroom and the institution in demonstrating that students are gaining knowledge. Students may evaluate courses they are taking starting on the Monday of the twelfth week of instruction through the end of finals week by logging in to myUCA and clicking on the Evals button on the top right.

Academic Integrity Statement:

The University of Central Arkansas affirms its commitment to academic integrity and expects all members of the university community to accept shared responsibility for maintaining academic integrity. Students in this course are subject to the provisions of the university's Academic Integrity Policy, approved by the Board of Trustees as Board Policy No. 709 on February 10, 2010, and published in the Student Handbook. Penalties for academic misconduct in this course may include a failing grade on an assignment, a failing grade in the course, or any other course-related sanction the instructor determines to be appropriate. Continued enrollment in this course affirms a student's acceptance of this university policy.

Disabilities Act Statement:

The University of Central Arkansas adheres to the requirements of the Americans with Disabilities Act. If you need an accommodation under this Act due to a disability, please contact the UCA Office of Disability Services, 450-3613.

Sexual Harassment and Academic Policies:

All students are required to familiarize themselves with the University of Central Arkansas policy on sexual harassment and on academic policies. These policies are printed in the Student Handbook.

Emergency Procedures Summary:

An Emergency Procedures Summary (EPS) for the building in which this class is held will be discussed during the first week of this course. EPS documents for most buildings on campus are available at <http://uca.edu/mysafety/bep/>. Every student should be familiar with emergency procedures for any campus building in which he/she spends time for classes or other purposes.

Title IX

"If a student discloses an act of sexual harassment, discrimination, assault, or other sexual misconduct to a faculty member, the faculty member cannot maintain complete confidentiality and is required to report the act and may be required to reveal the names of the parties involved. Any allegations made by a student may or may not trigger an investigation. Each situation differs and the obligation to conduct an investigation will depend on those specific set of circumstances. The determination to conduct an investigation will be made by the Title IX Coordinator. For further information, please visit: <https://uca.edu/titleix.>"

ACCREDITATION & ASSURANCE OF LEARNING

Learning Goal(s) Assessed in this Class

There is no formal assessment activity scheduled in this class.

There is formal assessment activity scheduled in this class.