
Mike Casey, D.B.A.
Professor of Finance
Economics, Finance, Insurance & Risk Management
College of Business
University of Central Arkansas
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Professional Interests

Research Interests

Dividend policy, technology investments, real estate industry, and small business

Teaching Interests

Financial planning, corporate finance, investments

Academic Background

D.B.A. Louisiana Tech University, Ruston, Louisiana, Finance, 1996

M.B.A. Louisiana Tech University, Ruston, Louisiana, Finance, 1992

B.B.A. University of Central Arkansas, Conway, Arkansas, Finance, 1990

Certifications & Licensures (past & present)

Arkansas Real Estate Salesman's License, 1988-2005

Registered Investment Advisors Representative, 2006-2011 (Series 65 exam)

Arkansas Residential Remodeler's License, 2014-current

Certificate in Online Teaching, UCA, Completed on January 20, 2015

WORK EXPERIENCE

Academic Experience

Professor of Finance (tenured), University of Central Arkansas, College of Business (July 2003 – present).

Interim Dean, University of Central Arkansas, College of Business (June, 2012 – July, 2013).

Associate Dean, University of Central Arkansas - College of Business (January, 2010 - May, 2012).

Department Chair of Economics, Finance, Insurance & Risk Management, University of Central Arkansas (July, 2003 - December, 2009).

McCastlain Professor of Business, University of Central Arkansas, (2007-2013)

Cecil W. Cupp, Sr., Chair of Business, Henderson State University (June, 2000 - June, 2003).

Finance and Economics Team Leader, Henderson State University (August, 1998 - June, 2003).
Associate Professor of Business, William Carey College on the Coast (May, 1997 - August, 1998).

Director of the MBA Program, William Carey College on the Coast (May, 1997 - August, 1998).

Director of the Institute for Entrepreneurship and Economic Development, William Carey College on the Coast (May, 1997 - August, 1998).

Assistant Professor of Finance, University of Texas of the Permian Basin (August, 1995 - May, 1997).

Visiting Instructor of Finance, Western Illinois University (August, 1994 - May, 1995).

Instructor of Economics and Finance, Louisiana Tech University (September, 1993 - May, 1994).

Teaching and Research Assistant, Louisiana Tech University (September, 1991 - May, 1994).

Non-Academic Experience

National

Registered Investment Advisors Representative (series 65), Mustard Seed Financial LLC (2006 - 2011).

Co-owner, PC Builders and Central Arkansas Services Company (1980 - 1990). Construction and real estate business.

Consulting

1999-current: Subject Matter Expert (SME) Pearson Education, (finance, economics, management)

2016: American Chemical Society, water pipe usage in AR.

2011: Pearson Education, Testbank for International Finance - Baekert/Hodrick 2nd ed.

2011: Pearson Education, Subject Matter Expert for development of online Introduction to Finance course

Courses Taught

Courses from the Teaching Schedule: Economics internship, Global Environment of Business, Insurance Internship, International Finance, Internship in Finance, Internship in Insurance and Risk Management, Investments, Managing Finance and Capital, Personal Finance, Personal Financial Planning, Special Problems in Economics, Special Problems in Finance, Environmental Economics, Real Estate, Graduate Investments, Entrepreneurial Finance, Graduate Financial Decision Making

Other Teaching Activities

Distance Learning

2010-2019. Developed & delivered online courses for FINA 3323 (real estate); FINA 4332 (investments); MBA 5332 (graduate investments); FINA 3350 (personal financial planning); MBA 6305 (financial decision making)

2010 - Distance Learning. Developed and taught FINA 3330

2008 - Distance Learning. Developed online component for Personal Finance Institute (FINA 5330)

Other Teaching Activities

2012 - Other Teaching Activities. Visiting Professor, April 2012, La Rochelle Business School - Institut Européen de Commerce et de Gestion (IECG) in **La Rochelle, France**.

2012 - Other Teaching Activities. Conducted a Personal Finance Institute, Wayne NE

2011 - Other Teaching Activities. Visiting Professor, summer 2011, Mikkeli University of Applied Sciences, **Mikkeli, Finland**

2010 - Other Teaching Activities. Conducted a Personal Finance Institute, Wayne NE

2009 - Other Teaching Activities. Visiting Professor, Summer 2009, Hanoi University of Technology, **Vietnam**

2008 - Other Teaching Activities. Assisted with Business Plan development for Chauncy Holloman submitted to Arkansas Governor's Cup Competition

2007 - Other Teaching Activities. Doctoral Faculty for Ph.D. in Leadership Studies at UCA

2007 - Other Teaching Activities. Faculty co-sponsor of Business Education in China Study Abroad trip to **Shanghai and Beijing**

2006 - Other Teaching Activities. Faculty sponsor of John Allison Entrepreneurship Speaker Series

Directed Individual Student Learning (Independent Study, Honors Tutorial, Thesis/Dissertation Supervision, etc.)

Independent Study Advisor, "Finance Research Paper," Econ, Fin, Ins & Risk Mgmt. (December 10, 2017 - Present).

Advised: Ahmed Qahhat

Independent Research Advisor. (January 2017 - May 2017).

Advised: Sabrina Hossain

Independent Research Advisor. (September 2016 - March 2017).

Advised: John Crowder, Dakota Rorick

Target Case Competition judge. (March 13, 2017 - March 15, 2017).

Honors Thesis Advisor, "THE FINANCIAL HARDSHIPS FACED BY AFRICAN STUDENTS IN THE UNITED STATES," Econ, Fin, Ins & Risk Mgmt. (August 2016 - December 2016).

Advised: Mariam Karamoko

INTELLECTUAL CONTRIBUTIONS:

Refereed Articles

107. Scheck, M. & Casey, M. (2020) "Examining the Effect of Arkansas's Increased Severance Tax Rate on Natural Gas Production," forthcoming *Oil, Gas and Energy Quarterly*

106. Mauro, J. & Casey, M. (2020) "Presidential Tweets, Information Dissemination & Energy Index Performance: Does President Trump's Twitter Feed Move the Markets?" forthcoming *Oil, Gas & Energy Quarterly*.
105. Casey, K.M. Jr, Casey, M. & Griffin, K. (2020) "Does Good Stewardship Reduce Agency Costs in the IT Sector? Evidence from Dividend Policy and ESG Ratings," forthcoming *Global Journal of Accounting and Finance*.
104. Schaub, M., & Casey, M. (2019). European and Asia Pacific ADRs: A Long-Term Performance Assessment, *Asia Journal of Business Research*.
103. Casey, K.M. Jr., M. Casey, & K. Griffin (2019) "Online Learning and Competitiveness: Incorporating Teaching Strategies and Software That Encourage Ethical Behavior, *Competition Forum*, 17(2), 267-274.
102. McMullen, A. L., Casey, M. (2019). Medical Marijuana and the Workplace Impact: Guidelines for Revising Employment Policies. *E-Journal of Business and Economic Issues*, 14(2), 1-16.
101. Deng, Y., Casey, K.M., & M. Casey (2019) "Property and Casualty Insurance Firms and Technology Spending: Some Determining Factors and Outcomes," forthcoming *International Journal of Information Systems in the Service Sector*
100. Schaub, M. & M. Casey (2019) "European and Asia Pacific ADRs: A Long-Term Performance Assessment, forthcoming *International Journal of Business & Applied Sciences*.
99. Watson, S.F., Bunker, R. & Casey, M. (2019) "Sweet (and sour) charity: An examination of the deductibility of unreimbursed charitable expenditures," *The CPA Journal*, May, 46-51.
98. Yao, H., Deng, Y. & Casey, M. (2019) "Capital Structure in the Oil and Gas Sector: A Note on ESG Ratings and Other Factors Affecting Leverage," *Oil, Gas & Energy Quarterly*, 68 (1), 79-89.
97. James, H.*, Casey, M. K., Mitchell, D. T. (2019). Decline in State Chartered Banks: Causes, Concerns, and Conclusions. *Studies in Business and Economics* (April) – online journal.
96. Casey, M. K., Ellis, M. E., Casey, K. M. (2019). Does Good Stewardship Reduce Agency Costs in the Oil and Gas Industry? Evidence from Dividend Policy. *Oil, Gas & Energy Quarterly*, 67(3).
95. Casey, M. K., Casey, K. M. (2018). Financial Regulatory and Risk Management Challenges Stemming From Firm-Specific Digital Misinformation. *ACM Journal of Data and Information Quality*, 11(1), 4:1 - 4:4. dl.acm.org/citation.cfm?id=3274655
94. Casey, M. K., Casey, K. M., He, L. T. (2018). Does Social Responsibility Reduce Agency Costs in Public Utilities? Evidence From Dividend Payout. *Oil, Gas & Energy Quarterly*, 67(2), 321-329.
93. Hossain, S.*, Casey, M. K. (2018). Corporate Governance and Profitability in the Oil and Gas Sector. *Oil, Gas & Energy Quarterly*, 66(3), 445-453.
92. Fayman, A., He, L. T., Casey, M. K. (2018). Politics in Banking: Does Political Party Control Impact Bank Risk and Return? *Managerial Finance*, 44(2), 178-188.
91. He, L. T., Casey, M. K. (2018). Improvements in Forecasting of Bank Stock Excess Returns Using the Investor Sentiment Endurance Index: A Comparison with CAPM and Fama-French Models. *International Journal of Financial Markets and Derivatives*, 6(3), 210-224.

90. Karamoko, M.*, Casey, M. K., Griffin, K. M. (2017). Using a Modified Grameen Model to Counter the Financial Hardships Faced by African Students Studying in the U.S. *Competition Forum*, 15(2), 312-318.
89. Theis, J., Casey, M. K. (2016). Forecasting Small Business Default Using Cost of Capital. *The Credit and Financial Management Review*, 22(2), 5-14.
88. He, L. & Casey, M. (2015) "Do Investor Clienteles Have a Differential Impact on Price and Volatility? The Case of Berkshire Hathaway," *Journal of International & Interdisciplinary Business Research*, .
87. He, L. & Casey, M. (2015) "Forecasting Ability of the Investor Sentiment Endurance Index: The Case of Oil Service Stock Returns and Crude Oil Prices," *Energy Economics*, 47, 121-128.
86. Fayman, A., He, L., & Casey, M. (2014) "A Note on the Effects of Prepayment Risk on Mortgage Companies and Mortgage REITs" *Journal of International & Interdisciplinary Business Research*, 1, 70-76.
85. Smith, F. & Casey, M. (2014). "A Look at the Source of ETF Underperformance: Is the Fox Guarding the Henhouse?" *Journal of International Finance Studies*, 14(1), 53-62.
84. Casey, M., Hargis, M., & Linn, G. (2014) "An Administrative Perspective on Intellectual Contributions for AACSB Schools: A Note on the Importance and Measurement of Research Impact," *Journal of Business and Economics*, 5(7), 1098-1104.
83. He, L., Fayman, A. & Casey, M. (2014) "Bank Profitability: The Impact of Foreign Currency Fluctuations" *Journal of Applied Business and Economics*, 16(2), 98-104.
82. Smith, F. & Casey, M. (2013). The Changing Face of the S&P 500: Are Analysts Seeing the Smiles and Frowns? *Journal of Finance and Accountancy*, 12, 105-119.
81. Bunker, R. B. & Casey, M. (2012). Facilitating Payments versus Bribes: Are We Sending Conflicting Ethical Signals in Accounting Education? *International Journal of Business and Social Science*, 3 (8), 47-50.
80. Di, H. & Casey, M. (2011). A Note on the Factors Impacting Dividend Growth Rates in the Oil and Gas and Energy Sectors. *Oil, Gas, and Energy Quarterly*, 60 (1), 115-122.
79. He, L. & Casey, M. (2011). On the Pricing of Dual Class Stocks: Evidence from Berkshire Hathaway. *International Journal of Business and Finance Research*, 5 (1), 103-112.
78. Casey, M., Smith, F., & Puleo, V. (2010). A Note on the Impact of Corporate Governance on Dividend Policy in the Oil and Gas Industry. *Oil, Gas, and Energy Quarterly*, 58 (3), 503-510.
77. He, L. & Casey, M. (2010). Cash-Out vs. Cash-In Refinancings: Their Dynamic Relationships with Stock Market and Real Estate Factors. *American Journal of Finance and Accounting*, 2 (2), 196-207.

76. He, L. & Casey, M. (2010). Effects of Changes in Financial Regulation on Default Risk Exposure of Mortgages and the Housing Cycle, *Housing, Housing Costs and Mortgages. Trends, Impact & Prediction*. Refereed Book Chapter.
75. Roberts, S. & Casey, M. (2010). The Intern's Dilemma, *Delta Pi Epsilon: Case Studies*.
74. Lyon, K., Bynum, A., & Casey, M. (2009). Inside the Numbers. *Talk Business Quarterly, 2* (2), 64-73.
73. Puleo, V., Smith, F., & Casey, M. (2009). Insurance Company Dividend Policy Decisions: Evidence on the Role of Corporate Governance and Regulation. *Managerial Finance, 35* (6), 493-500.
72. Casey, M., Ellis, S., Linn, G., & Griffin, K. (2009). Post-Loan Credit Risk: An Analysis of Small Business in Southern Arkansas. *Competitiveness Review, 19* (4), 342-348.
71. He, L. T., Hu, C., & Casey, M. (2009). Prediction of Variability in Mortgage Rates: Interval Computing Solutions. *Journal of Risk Finance, 10* (2), 142-154.
70. Smith, F., Puleo, V., & Casey, M. (2008). Dividend Policy and Corporate Governance: A Research Note. *Corporate Ownership & Control Journal, 5* (3), 220-224.
69. Casey, M., Ellis, S., Linn, G., & Griffin, K. (2008). Post-Loan Credit Risk: An Analysis of Small Business in Southern Arkansas. *Competition Forum, 6* (1), 122-129.
68. Smith, F. & Casey, M. (2007). A Note on Oil and Gas ETFs: Are They Truly Efficient? *Oil, Gas, and Energy Quarterly, 55* (3), 679-687.
67. Watters, M., Casey, K. M., Humphrey, J., & Linn, G. (2007). CPA Firms Offering of Forensic Services Surprisingly Consistent Over Time: Are CPA Firm Missing Out on a Forensic Gold Mine? *Academy of Accounting and Financial Studies Journal, 11* (2), 89-96.
66. Schaub, M. & Casey, M. (2007). Determinants of Long-Term Excess Performance of Oil, Gas and Energy American Depository Receipts Listed on the New York Stock Exchange. *Oil, Gas, and Energy Quarterly, 55* (4), 951-961.
65. Casey, M., Smith, F., & Puleo, V. (2007). Dividend Policy Determinants in the Insurance Industry. *Journal of Academy of Business and Economics, 7* (1), 178-184.
64. Robbins, J., Casey, K. M., & Cangelosi, J. (2007). Motivational Benefits of Job Redesign: Some Empirical Evidence From the Manufacturing Sector. *International Journal of Business Disciplines, 18* (1), 31-38.
63. Philpot, J. & Casey, K. M. (2006). A Note on the Persistence and Determinants of Energy Mutual Fund Performance. *Oil, Gas, and Energy Quarterly, 54* (4), 785-792.
62. Bratton, J., Najand, M., & Casey, K. M. (2006). A Note on the Sensitivity of Insurance Stock Returns and Volatility to Interest Rate Changes: Evidence from the NASDAQ. *Southern Business and Economic Journal, 29* (1&2), 52-60.

61. Green, K., McGaughey, R., & Casey, K. M. (2006). Does Supply Chain Management Strategy Mediate the Association Between Market Orientation and Organizational Performance? *Supply Chain Management: An International Journal*, 11 (5), 407-414.
60. Casey, M., Sumner, G., & Packer, J. (2006). REIT capital structure: Is it Market Imposed? *Managerial Finance*, 32 (11), 981-987.
59. Casey, K. M., Theis, J., & Watters, M. (2005). A Note on Factors That Impact Book to Market Ratios of Property Management Firms in the United Kingdom. *Review of Business Research*, 5 (2), 45-49.
58. McGaughey, R. E., Puleo, V., & Casey, K. M. (2005). Employee Benefits of Multi-owner Accounting Firms: Groundwork for Benchmarking. *Benchmarking: An International Journal*, 12 (4), 354-363.
57. Theis, J., Langston, V., & Casey, K. M. (2005). Natural Gas Reentry Drilling Portfolios: An Alternative Investment Option for High-Yield Bond Investors. *Oil, Gas, and Energy Quarterly*, 54 (2), 1-11.
56. Schaub, M. & Casey, K. M. (2005). The Performance of American Depository Receipts Listed on the New York Stock Exchange: The Case of Utilities. *Academy of Accounting and Financial Studies Journal*, 9 (3), 1-11.
55. Washer, K. M. & Casey, K. M. (2004). A Note on the Determinants of Equity Payouts. *Journal of Applied Business Research*, 20 (2), 83-90.
54. Casey, M., Ellis, T. S., & Linn, G. (2004). Assessment of Post-Loan Credit Risk: An Empirical Analysis of Small Business in Southern. *Arkansas Business and Economic Review*.
53. Schaub, M., Casey, K. M., & Heslop, G. (2004). Long-Term Investment Performance of Foreign Oil & Gas Equities Listed on the New York Stock Exchange. *Oil, Gas, and Energy Quarterly*, 52 (3), 1-12.
52. Wilson, M., Johnson, C., & Casey, K. M. (2004). Renewable Alternative Energy Sources: A Case Study of Charcoal in Brazilian Pig Iron. *Oil, Gas, and Energy Quarterly*, 53 (2), 437-444.
51. Casey, M., Sumner, G., & Shetty, S. (2004). The Viatical Investment Industry: A Case for Financial Intermediaries. *Southwestern Journal of Economics*, 6 (1), 217-231.
50. Schaub, M., Casey, K. M., & Washer, K. M. (2003). Banking Industry IPO Returns: A Test of the Informational Asymmetry Hypothesis. *Southwest Business and Economics Journal*, 12, 19-24.
49. Sumner, G., Casey, M., & Chen, Y. (2003). Executive Compensation Issues in the Oil and Gas Industry: A Research Note. *Oil, Gas, and Energy Quarterly*, 51 (4), 763-770.
48. Schaub, M., Casey, K. M., & Williams, A. (2003). Information Effects Associated With GCOs in the Oil and Gas Industry: Contagion or Competitive? *Oil, Gas, and Energy Quarterly*, 731-744.

47. Ellis, T. S., Casey, K. M., & Flaherty, D. J. (2003). Information Technology Usage in Accounting Firms: The Best versus the Rest. *Review of Business Information Systems, 7* (4), 77-82.
46. Dickens, R. N., Casey, K. M., & Newman, J. A. (2002). Bank Dividend Policy: Explanatory Factors. *Quarterly Journal of Business and Economics, 41*, 3-12.
45. Casey, K. M., Duncan, J. B., & Watters, M. P. (2002). Beta Stability and the 1986 Tax Reform Act: Some Dividend Policy Implications. *Academy of Accounting and Financial Studies Journal, 6* (2), 43-56.
44. Logang, H., Shipley, C., & Casey, M. (2002). Informal Financial Markets: The Case of Cameroon. *African Journal of Finance and Management, 11* (1), 60-67.
43. Swanson, Z., Theis, J., & Casey, M. (2002). REIT Risk Premium Sensitivity and Interest Rates. *Journal of Real Estate Finance and Economics, 24* (3), 319-330.
42. Schaub, M. & Casey, M. (2002). Shareholder Wealth Effects of Foreign Oil & Gas Equity Listings: Early Evidence from the NYSE. *Oil, Gas, and Energy Quarterly, 50* (3), 635-645.
41. Casey, M., Watters, M., & Flaherty, D. (2002). Survey Evidence Regarding CPA Firms' Forensic Accounting Services. *Journal of Forensic Accounting, 32* (1), 17-26.
40. Casey, M., Ellis, T. S., & Mesak, H. (2002). The Impact of Information Technology Investments on Managerial Decision Making: Evidence from Dividend Payout. *Journal of Applied Business Research, 18* (3), 65-75.
39. Whitten, D., Ellis, T. S., & Casey, K. M. (2002). The Impact of Information Technology Outsourcing on Firm Profitability Measures. *Journal of International Technology and Information Management, 11* (2), 9-17.
38. Casey, M., Theis, J., & Cecil, W. (2001). Capital Structure Determinants in the Forest Products Industry: The Impact of Insiders and Institutional Owners. *Oil, Gas, and Energy Quarterly, 49* (4), 859-866.
37. Linn, G., Casey, K. M., Johnson, G., & Ellis, T. S. (2001). Do Broad Scope Managerial Accounting Systems Moderate the Effects of Budget Emphasis, Budget Participation and Perceived Environmental Uncertainty on the Propensity to Create Budgetary Slack? *Journal of Computer Information Systems, 42* (1), 90-96.
36. Casey, K. M., Duncan, J. B., Roge', J. N., & Mehta, S. (2001). The Effect of Trade Liberalization on the Consumption Function of Morocco. *African Journal of Finance and Management, 10* (1), 23-28.
35. Casey, M., Watters, M., & Hoskins, M. (2001). Who Wants to be a Millionaire? An Example of Active Learning in the Accounting Classroom. *Accounting Instructors' Report*.
34. Theis, J. & Casey, M. (2000). A Note on Financial Management and the Book to Market Ratio in the Petroleum Industry. *Oil, Gas, and Energy Quarterly, 48* (4), 641-647.

33. Whitten, D., Casey, K. M., & Ellis, T. S. (2000). Electronic Economies of Scope: Investigating Synergies from Procuring and Selling on the Web. *Journal of Computer Information Systems, 41* (1), 61-65.
32. Parton, S. R., Casey, K. M., & Flaherty, D. J. (2000). Improve Your Interview Technique. *Today'S Cpa, 20-24.*
31. Duncan, J. & Casey, K. M. (2000). Mid-South Baptist College: Managerial Accounting Issues in a Nonprofit Entity. *Journal of Applied Case Research, 2* (1), 95-101.
30. Ellis, T. S., Casey, K. M., & Flaherty, D. J. (2000). Public Accounting Firms and Information Technology: Adoption, Usage, and Expenditures. *Journal of Computer Information Systems, 40* (3), 10-14.
29. Casey, K. M. & Dickens, R. N. (2000). The Effects of Tax and Regulatory Changes on Commercial Bank Dividend Policy. *Quarterly Review of Economics and Finance, 40* (2), 279-293.
28. Cecil, H. W., Casey, M., & Howard, M. K. (2000). The Federal Income Tax Rules for Environmental Fines and Related Expenses. *Oil, Gas, and Energy Quarterly, 48* (4), 605-610.
27. Casey, M. & Flaherty, D. J. (2000). The Y2K MAP Survey Results. *The West Virginia CPA, 6-7.*
26. Ellis, R. W., Casey, K. M., & Watters, M. (1999). 2001: A Bank Odyssey. *Journal of Lending and Credit Risk Management, 18-23.*
25. Theis, J. & Casey, M. (1999). An Empirical Investigation of Agency Relationships and Capital Structure of Property Management Firms in the United Kingdom. *Journal of Property Investment and Finance, 17* (1), 27-34.
24. Casey, K. M., Anderson, D. C., Mesak, H. I., & Dickens, R. N. (1999). Examining the Impact of the 1986 Tax Reform Act on Corporate Dividend Policy: A New Methodology. *Financial Review, 34* (3), 33-46.
23. Casey, M., Collins, C., & Flaherty, D. J. (1999). How Does Your Accounting Firm Measure Up? *Arkansas Business and Economic Review, 32* (3), 14-17.
22. Ellis, T. S. & Casey, K. M. (1999). Information Technology Spending in the Energy and Utility Sectors. *Oil, Gas, and Energy Quarterly, 48* (2), 363-370.
21. Cecil, H. W. & Casey, K. M. (1999). Tax Return Audit Issues for Ministers. *Journal of Ministry, Marketing and Management, 4* (2), 1-7.
20. Casey, K. M., Roge, J. N., & Duncan, J. B. (1999). The Impact of Age, Performance, and Size on Executive Compensation in the Real Estate Industry. *Journal of Accounting and Finance Research, 6* (1), 21-25.
19. Cecil, H. W. & Casey, K. M. (1999). The IRS Guides for Gas Retailers. *Oil, Gas, and Energy Quarterly, 47* (3), 493-497.

18. Flaherty, D. J., Casey, K. M., & Cecil, H. W. (1998). Additional Insights into Arkansas Accounting Practice Management. *Arkansas Business and Economic Review*, 31 (2), 21-27.
17. Casey, M. & Flaherty, D. J. (1998). Arkansas MAP Survey Results. *ASCPA Newsletter*, 16-17.
16. Casey, M. & Flaherty, D. J. (1998). Benchmarking Statistics for Mississippi Accounting Firms. *MSCPA Newsletter*, 1-2 & 8.
15. Theis, J. D., Casey, K. M., & Anderson, D. C. (1998). Cash Flow Dividend Payout Determinants: Evidence from the Forest Products Industry. *Oil, Gas, and Energy Quarterly*, 47 (1), 145-155.
14. Casey, M. (1998). Dividend Policy and the 1986 Tax Reform Act. Dissertation abstract, *Journal of the American Taxation Association*, 20 (1), 155.
13. Casey, M. & Flaherty, D. J. (1998). MAPping Minnesota's Performance. *Footnote, Minnesota Society of CPAs Newsletter*, 12.
12. Casey, M. & Flaherty, D. J. (1998). Statistics from the 1998 MAP Survey for West Virginia Accounting Firms. *The West Virginia CPA*, 44 (3), 10-11.
11. Casey, K. M. & Anderson, D. C. (1997). A Note on Institutional Ownership and Capital Structure: Evidence from the Petroleum Industry. *Oil & Gas Tax Quarterly*, 79 (11), 80-86.
10. Casey, K. M. & Theis, J. D. (1997). A Note on the Determinants of Cash Flow Dividend Payout in the Petroleum Industry. *Journal of Energy Finance and Development*, 2 (2), 239-248.
9. Cecil, W. W. & Casey, K. M. (1997). An Overview of the Oil and Gas MSSP Audit Guide. *Oil, Gas, and Energy Quarterly*, 46 (2), 1127-1132.
8. Flaherty, D. J., Casey, K. M., & Buchanan, W. (1997). Arkansas Accounting Practice Management: Some Survey Results. *Arkansas Business and Economic Review*, 30 (1), 1-8.
7. Casey, M., Dickens, R. N., & Theis, J. (1997). Construction Lending to Owner-Builders: Opportunities and Risks. *Journal of Lending and Credit Risk Management*, 79 (11), 80-86.
6. Casey, M. (1997). Minnesota BenchMAPping Statistics. *Footnote, the Minnesota Society of CPAs Newsletter*, 11-12.
5. Casey, M. & Cecil, H. W. (1997). Mississippi MAP Survey Results. *MSCPA Newsletter*, 4.
4. Casey, M. & Cecil, H. W. (1997). Statistics for Decision MAPping. *ASCPA Newsletter*.
3. Johnson, D. T., Kenny, P. M., & Casey, M. (1996). The Performance of Mutual Funds Recommended by Money Magazine. *Journal of Business and Behavioral Sciences*, 2 (2), 49-54.
2. Casey, M. & Johnson, D. T. (1995). Real Estate Professionals Need to Think Green: Proactive vs. Reactive Strategy. *Midwest Review of Finance and Insurance*, 9 (2), 27-31.

1. Casey, K. M. & Dickens, R. N. (1994). Lenders: Treat Green Issues Cautiously. *Real Estate Review*, 25 (2), 62-65.

Refereed Proceedings

Full Paper

- Casey, M., Watters, M., & Duncan, J. (2002). Beta Stability and the 1986 Tax Reform Act: Some Dividend Policy Implications. *Allied Academies International Conference*.
- Casey, M., Duncan, J., Roge', J. N., & Mehta, S. (2000). Inflation Uncertainty, Trade Liberalization, and Consumer Behavior in Morocco: Some Empirical Evidence. *Association of Private Enterprise Education*.
- Casey, M., Dickens, R., & Newman, J. (2000). Determinants of Cash Flow Dividend Payout in the Banking Industry. *Southern Finance Association*.
- Casey, M. (1999). Dividend Policy, Beta Stability and the 1986 Tax Reform Act. *Proceedings of the Western Decision Sciences Institute*.
- Casey, M. & Ellis, R. W. (1999). Artificial Neural Systems: Potential Applications in Lending Institutions. *Proceedings of the Decision Sciences Institute*.

Invited Articles/Reviews

- Casey, M. (2009). Dividends. *Managerial Finance*, 35 (6), 477-478.

Manuals

- Casey, M. (2013). *Corporate Finance Online - Instructor's Resource Guide*.
- Casey, M. & Roberts, S. (2014). *Personal Financial Literacy: Student Workbook* Pearson Education/Prentice Hall.
- Casey, M. & Roberts, S. (2014). *Personal Financial Literacy: Math Workbook* Pearson Education/Prentice Hall.
- Casey, M. & Roberts, S. (2010). *Personal Financial Literacy: Student Workbook* Pearson Education/Prentice Hall.
- Casey, M. & Roberts, S. (2010). *Personal Financial Literacy: Math Workbook* Pearson Education/Prentice Hall.

Books

- Madura, J., Casey, M., & Roberts, S. (2019). *Personal Financial Literacy, 3/e* Pearson Education-Prentice Hall.
- Roberts, S & Casey, M (2014). *Technology Projects for College and Career Readiness, 1/e* Pearson Education.
- Madura, J., Casey, M., & Roberts, S. (2014). *Personal Financial Literacy, 2/e* Pearson Education-Prentice Hall.
- Madura, J., Casey, M., & Roberts, S. (2010). *Personal Financial Literacy, 1/e* Pearson Education-Prentice Hall.
- Casey, M. (2001). *Business Major Profile - Economics* Prentice-Hall Active Learning Technologies.

Casey, M. (2001). *Business Basic Tutorial - Elasticity* Prentice-Hall Active Learning Technologies.

Casey, M. (2001). *ActiveBook chapter maps (16) -Foundations of Finance-Keown* Prentice-Hall Active Learning Technologies.

Presentation of Refereed Papers

International

Casey, K. M., Casey, M. K., Griffin, K. M. (2019). American Society for Competitiveness Annual Conference, "Online Learning and Competitiveness: Incorporating Teaching Strategies and Software That Encourage Ethical Behavior," (Paper), American Society for Competitiveness, Washington, DC. (October 24, 2019).

Casey, K. M., Casey, M. K., Griffin, K. M. (2019). Institute for Global Business Research, "Does Good Stewardship Reduce Agency Costs in the IT Sector? Evidence from Dividend Policy and ESG Ratings," (Paper), Las Vegas, NV. (October 16, 2019). Won Distinguished Research Award.

Casey, M., Linn, G., & Hargis, M. (2013). *An Administrative Perspective on Intellectual Contributions for AACSB Schools: A Note on the Importance and Measurement of Research Impact.* Allied Academies International Conference, New Orleans, Louisiana.

Ujah, N., Casey, M., Johnson, C., & Griffin, K. (2009). *International Activities of Small Accounting Firms.* International Academy of Business Disciplines, St. Louis, Missouri.

Casey, M., Smith, F., & Puleo, V. (2007, October). *Dividend Policy Determinants in the Insurance Industry.* International Academy of Business and Economics (IABE) Annual Conference, Las Vegas, Nevada.

Watters, M., Casey, M., Humphrey, J., & Linn, G. (2006, April). *CPA Firms Offering of Forensic Services Surprisingly Consistent Over Time: Are CPA Firms Missing Out on a Forensic Gold Mine?* Allied Academies International Conference, New Orleans, Louisiana.

Casey, M., Theis, J., & Watters, M. (2005, October). *A Note on Factors That Impact Book to Market Ratios of Property Management Firms in the UK.* Academy of International Business and Economics, Las Vegas, Nevada.

Schaub, M. & Casey, M. (2004, April). *The Performance of American Depository Receipts Listed on the New York Stock Exchange: The Case of Utilities.* Allied Academies International Conference, New Orleans, Louisiana.

Casey, M. & Boyd, M. (2003, April). *The Impact of Technological Orientation on Strategy.* Allied Academies International Conference, Tunica, Mississippi.

Casey, M., Watters, M., & Duncan, J. (2002, April). *Beta Stability and the 1986 Tax Reform Act: Some Dividend Policy Implications*. Allied Academies International Conference, Nashville, Tennessee.

Whitten, D., Ellis, T. S., & Casey, M. (2001, March). *The Impact of Information Technology Outsourcing on Firm Profitability Measures*. International Applied Business Research Conference, Cancun, Mexico.

Casey, M. (1999, April). *Dividend Policy, Beta Stability and the 1986 Tax Reform Act*. Proceedings of the Western Decision Sciences Institute, Puerto Vallarta, Mexico.

National

Philpot, J. & Casey, M. (2006, March). *Persistence and Determinants of Energy Mutual Fund Performance*. Southwestern Finance Association, Oklahoma City, Oklahoma.

Casey, M., Roberts, S., Puleo, V., & Bratton, J. (2005, November). *Personal Finance: How States are Responding to the Needs for Educating Secondary Students*. Delta Pi Epsilon National Conference, Cincinnati, Ohio.

Casey, M., Nacasius, U., & Johnson, C. (2005, March). *A Note on the International Activities of Small Accounting Firms*. Society of Business, Industry, and Economics, Hot Springs, Arkansas.

Casey, M. & Sumner, G. (2003, April). *The Viatical Settlement: A Case for Financial Intermediation*. Southwestern Social Science Association annual meeting, San Antonio, Texas.

Casey, M., Sumner, G., & Shetty, S. (2001, December). *Viatical Settlements: A Controversial Valuation Topic for the Finance Classroom*. American Academy of Accounting and Finance, New Orleans, Louisiana.

Casey, M., Valentine, R., & Wright, A. (2001, February). *An Analysis of Internet Usage by Finance Professors*. Academy of Economics and Finance, Biloxi, Mississippi.

Washer, K. M. & Casey, M. (2001, March). *Equity Payouts: The Impact of Perceived Undervaluation, Financial Leverage, Asset Productivity and Investment Opportunity*. Southwestern Finance Association, New Orleans, Louisiana.

Casey, M., Duncan, J., Roge', J. N., & Mehta, S. (2000, April). *Inflation Uncertainty, Trade Liberalization, and Consumer Behavior in Morocco: Some Empirical Evidence*. Association of Private Enterprise Education, Las Vegas, Nevada.

Casey, M. & Ellis, R. W. (1999, November). *Artificial Neural Systems: Potential Applications in Lending Institutions*. Proceedings of the Decision Sciences Institute, New Orleans, Louisiana.

Regional

Casey, M. (2009). *Why Personal Finance? Answers to Student Questions*. Southern Business Education Association, Huntsville, Alabama.

Casey, M., Theis, J., & Meadows, J. (2001, November). *Managerial Choices and the Book to Market Ratio: Some Empirical Evidence from the Property Management Industry in the United Kingdom*. Southern Finance Association, Destin, Florida.

Washer, K. M. & Casey, M. (2001, April). *Equity Payouts: The Impact of Perceived Undervaluation, Financial Leverage, Asset Productivity and Investment Opportunity*. Eastern Finance Association, Charleston, South Carolina.

Casey, M., Dickens, R., & Newman, J. (2000). *Determinants of Cash Flow Dividend Payout in the Banking Industry*. Southern Finance Association, Savannah, Georgia.

State

Roberts, S. & Casey, M. (2008, July). *Teens and Money: Teaching Personal Finance in a Variety of Disciplines*. Kentucky Career and Technical Education Conference (KCATE), Louisville, Kentucky.

Presentation of Non-Refereed Papers

International

Casey, M. (2006, April). *A Primer on Business Publishing: An Academic Necessity*. Dean's Research Seminar series, The American University in Paris, Paris, France.

Local

Casey, M. (2001, February). *Planning Your Financial Future*. HSU Smith Hall Residents Association, Arkadelphia, Arkansas.

Regional

Casey, M. (2007, October). *Overcome the Social Security Blues*. Associated Management, Ltd. Annual Meeting, Tunica, Mississippi.

State

Casey, M. & Roberts, S. (2010). *Teaching Personal Finance to the Plastic Generation*. Missouri ACTE Conference, Springfield, Missouri.

Casey, M. & Roberts, S. (2010). *Where, Oh Where Did All My Money Go?* Missouri ACTE Conference, Springfield, Missouri.

Research Grants

Funded

2007: Casey, M., Textbook Grant for Personal Finance Institute (\$4,500.00), Pearson Education-Addison Wesley. Grant consists of 40 Personal Finance textbooks

2007: Puleo, V., Bratton, J., Casey, M., & Roberts, S., Personal Finance Institute (\$74,060.00), Certified Financial Planners Board of Standards, Inc.

2007: Casey, M., Bratton, J., & Roberts, S., Real Estate Consumer Education (\$9,600.00), Arkansas Realtors Association

2006: Casey, M., Bratton, J., & Roberts, S., Real Estate Consumer Education (\$9,600.00), Arkansas Realtors Association

2005: Casey, M., Bratton, J., & Roberts, S., Real Estate Consumer Education (2 seminars) (\$19,200.00), Arkansas Realtors Association

2004: Bratton, J., Casey, M., & Puleo, V., Certified Financial Planner track (\$75,000.00), State Farm Insurance to establish at University of Central Arkansas

2004: Casey, M., UCA Business Plan Competition (\$2,600.00), UCA Foundation

Other Research Activities

2004: . Newspaper Articles or Columns. 'Learning About the Wonderful World of Mutual Funds' The Log Cabin Democrat, Sunday, May 23, 2004, p. 2B.

2004: . Newspaper Articles or Columns. 'Will Social Security Be There For Me When I Retire?' The Log Cabin Democrat, Sunday, March 28, 2004, p. 5B.

2011: . Web-based exercises. Finance 'In the News' exercises for Pearson's MyFinLab. 88 exercises developed from November 2009 to September 2011.

2011: . Web-based exercises. 'In the News Exercises' (Economics) 796 economics exercises created between August 2003 to September 2011.

2005: . Web-based exercises. 'Internet Exercises' (Economics) 44 economics exercises created between August 2003 to June 2005

2003: . Web-based exercises. Financial Times and Prentice-Hall, Inc. Week Ahead Project Previously under contract to submit finance questions and answers related to forthcoming Financial Times articles. Assignments were submitted 3 times a month and related current finance topics to textbook concepts. A total of 188 questions and answers were published over the period September 9, 2002 through December 15, 2003.

2002: . Web-based exercises. 'Internet Exercises' (Finance) 24 finance exercises created between January 2001 and August 2002.

2002: . Web-based exercises. 'In the News Exercises' (Finance) 54 finance exercises created between January 2001 and August 2002.

SERVICE:

Service to the University

Department Assignments

Member:

2010-2011: Departmental Personnel Advisory Committee-EFIRM

Department Assignments

Member:

2011-2012: EFIRM Department Meetings

College Assignments

Chair:

2011-2012: COB and Ex-Com Stakeholder Meetings

2010-2011: COB and Ex-Com Stakeholders Meetings

2007-2008: Faculty Excellence Award Committee

Member:

2010-2011 – 2011-2012: COB Executive Committee

2009-2010 – 2010-2011: College of Business Strategy Committee

2005-2006 – 2008-2009: CBA Strategy Committee

College Assignments

Member:

2011-2012: Davis Lecture Series Selection Committee

College Assignments

Member:

2011-2012: Deans Newsletter
2010-2011: Dean's Newsletter
2010-2011 – 2011-2012: General Faculty Meetings
2006-2007: Faculty Excellence Award Committee
2005-2006 – 2007-2008: Executive Committee

College Assignments

Student Placements:

2007-2008 – 2009-2010: Coordinated departmental internships (approx. 20 per year)
2007-2008 – 2009-2010: Career Connections Committee: Pairing Students with employers
2006-2007 – 2007-2008: Coordinated departmental internships (approx. 20 per year)
2006-2007 – 2007-2008: Career Connections Committee: Pairing Students with employers
2005-2006: Coordinated departmental internships (approx. 20 per year)
2005-2006 – 2006-2007: Coordinated departmental internships (approx. 20 per year)
2005-2006 – 2006-2007: Career Connections Committee: Pairing Students with employers

Writing Student Recommendations:

2003-2004 – 2007-2008: Various letters of recommendation for graduate school

University Assignments

Chair:

2009-2010 – 2010-2011: UCA Fringe Benefits Committee
2001-2002: Finance Search Committee Chair, HSU
1998-1999 – 2001-2002: School of Business Institutional Resources Committee, HSU
1997-1998: UTPB Finance Search Committee

Faculty Advisor:

2000-2001 – 2002-2003: HSU Ross Whipple Investment Fund: Chief Faculty Advisor
1994-1995: Chi Alpha, Western Illinois University
1993-1994 – 1994-1995: Chi Alpha, Louisiana Tech University

Faculty Sponsor:

2001-2002: FBLA Faculty Volunteer, HSU
1998-1999: HSU School of Business: Finance club co-sponsor

Member:

2011-2012: UCA Food Service Evaluation Committee
2011-2012: Search Committee for Assistant Director of Cooperative Education - Career Services
2011-2012: Search Committee for Executive Director, Division of Outreach and Community Engagement
2010-2011: UCA Internship Advisory Board
2009-2010 – 2010-2011: Task Force on Ph.D. in Leadership Studies
2008-2009 – 2010-2011: Budget Advisory Committee

2008-2009 – 2009-2010: Undergraduate Council
2007-2008: Search Committee for Dean of Academic Outreach and Extended Programs
2007-2008 – 2011-2012: Academic Council: Membership consists of department chairs and associate deans meeting regularly with the Provost to discuss issues of concern to overall university.
2004-2005: Business Calculus Review Committee, UCA
2003-2004: Accounting Search Committee, HSU
2003-2004: MIS Search Committee, HSU
2003-2004 – 2006-2007: UCA Academic Council of Department Chairs
2002-2003: Marketing Search Committee, HSU
2001-2002: Economics Search Committee, HSU
2001-2002 – 2002-2003: Committee on Committees, HSU
1999-2000: Credentials Committee, HSU: (1999)
1999-2000: MIS Search Committee, HSU: (1999)
1999-2000 – 2000-2001: Fringe Benefits Committee, HSU
1998-1999 – 2000-2001: Undergraduate Research Committee, HSU
1997-1998: Faculty Senate, William Carey College: School of Business Representative
1997-1998: Coast Library Committee, William Carey College
1997-1998: Graduate Education Council, William Carey College
1997-1998: Library Technology Committee, William Carey College
1996-1997: Faculty Affairs Committee & Library Resource Committee, University of Texas at Permian Basin
1996-1997: Faculty Senate, University of Texas at Permian Basin: School of Business Representative
1995-1996: Athletic Committee, University of Texas at Permian Basin
1995-1996 – 1996-1997: Undergraduate Curriculum Review Committee, University of Texas at Permian Basin
1995-1996 – 1996-1997: Traffic Committee, University of Texas at Permian Basin
1994-1995: Library Committee, Western Illinois University

Mentoring Activities:

1999-2000: HSU: Cheryl Collins published paper in ASCPA Newsletter (1999)
1998-1999: SILO Undergraduate Research Fellowship

Other Institutional Service Activities:

2011-2012: EPIC Residential College Committee: Evaluate and create a plan to launch EPIC Residential College
2003-2004: General Education Director Search Committee Member, UCA
1999-2000: HSU: Co-author of Finance Concentration Proposal (1999)
1999-2000 – 2001-2002: HSU School of Business: Strategic Group
1997-1998: SACS Financial Resource Committee, William Carey College: Sub-editor
1996-1997: Permian Basin Academic Challenge, University of Texas at Permian Basin: Faculty Representative

Dissertation Assignments

Faculty Advisor:

2003-2004: Thesis advisor for Nacisius Ujah

Member:

2003-2004: Master's Thesis committee member, HSU-Andrew Almand

Service to the Profession

Academic Conference: Discussant

1999: Southwestern Federation of Administrative Disciplines.

1999: Western Decision Sciences Institute.

1996 – 1997: Southwestern Federation of Administrative Disciplines.

1996: Southwestern Federation of Administrative Disciplines.

Academic Conference: Panelist

2008: Arkansas College Teachers of Economics and Business, Arkadelphia, Arkansas. Crises in the Financial Markets

Advisor

1998: Public Policy Community Input Agenda, Texarkana, Arkansas. Tax Expert

Board Member: PRJ Editorial Review Board

2007: Strategic Outsourcing; An International Journal.

2007: Managerial Finance.

Editor: Academic PRJ

2007: Managerial Finance. Special issue-Dividends and Dividend Policy

Editor: Associate Editor

2008 – 2015: Managerial Finance.

Invited Lecture

1997: Edgewater Rotary Club.

Reviewer - External Tenure

2010: University of Maine. External reviewer for tenure-finance prof.

Reviewer: Ad Hoc Reviewer for a Journal

2011: Journal of Entrepreneurship & Public Policy.

2010: International Journal of Economics and Business.

2008: International Journal of Productivity and Performance Management.

2008: International Journal of Financial Services Management.

2008: Southern Journal of Entrepreneurship.

2008: Managerial Finance.

2004 – 2005: Southern Business and Economic Journal.

2004: Managerial Finance.

2003: Journal of Real Estate Finance and Economics.

Reviewer: Book / Textbook

2007: Prentice Hall. Reviewed Investments text by Sharpe and Shanken

2007: McGraw-Hill/Irwin. Reviewed Fundamentals of Corporate Finance 5e by Brealey, Meyers, & Marcus

2006: Wiley Publishing. Reviewed chapters of Investment Fundamentals 1e by Bajtelsmit

2003: Financial Management; Theory and Practice (10th edition). By Brigham and Ehrhard - South-Western Publishing

2001: Financial Statement Analysis: An Integrated Approach. By Bergevin - Prentice Hall Publishing

2001: Making the Team; A Guide for Managers (2nd edition). By Thompson - Prentice Hall Publishing

Reviewer: Conference Paper

2001: SWFAD Southwest Case Research Association.

1999: SWFAD Southwest Case Research Association.

1996: Southwestern Decision Sciences.

Service to the Community

Other Community Service Activities

2013: Subject matter expert, Quoted on website CardHub "Ask the Experts: Are Stock Market Glitches Something to Worry About?"

2011: Review Management Trainee papers for Arvest Bank

2008: 'Common Ground' television series, Taped local program that was broadcast on mortgage/real estate crisis

1997: Odessa Public Schools, Jr. Achievement volunteer

1996: Ector County, Texas, Jury Duty

Speech / Presentation at a Community Meeting

2011: Institute of Real Estate Managers, A Financial Perspective on 2011 and What's Coming in

2011: Hewlett-Packard presentation, Understanding Your Credit Score

2010: Hewlett-Packard presentation, Budgeting Made Simple

2010: Institute of Real Estate Managers, The Economy: Where are we now?

2009: Institute of Real Estate Managers, The Economic Crisis

2008: Cooperative Extension Student Group, Employee Benefits Lecture

2007: Faulkner County Library Author Lecture series, Reading and lecture

2004: 6th Grade Graduation, Rose Bud, AR

Faculty Development

Assurance of Learning - Professional Development

2010: AACSB Applied Assessment Seminar, Tampa, Florida.

Instructional-Related Conference

2007: Denver, Colorado. National Council on Economic Education.

1998: Madison, Wisconsin. Graduate School of Banking-Banking Seminar for College Faculty.

Other Professional Development

2011: AACSB Seminar: Optimizing B-School Financial Performance, Tampa, Florida.

2008: Linue, Hawaii. Western Risk and Insurance Annual Meeting.

Professional Seminars / Workshops

- 2010: AACSB Maintenance of Accreditation Seminar, Tampa, Florida.
- 2010: Grant Administrator's Workshop - UCA, Conway, Arkansas. David Bauer Seminar/Workshop.
- 2008: Arkansas Association of Public Universities, Little Rock, Arkansas.
- 2007: Dallas, Texas. CASE Conference-Advancement Strategies in a Competitive World.
- 2006: Paris, France. AACSB International Annual Conference.
- 2003: St. Louis, Missouri. AACSB Seminar on New Standards for Business Accreditation.

Honors-Awards-Grants

Award

- 2014: Excellence in Research Award UCA College of Business.
- 2005: Excellence in Research Award UCA College of Business.
- 2003: Faculty Excellence in Research Award HSU, School of Business.
- 2002: Distinguished Finance Research Award, Nashville, TN Allied Academies International Conference.
- 2002: Faculty Excellence in Research Award HSU, School of Business.
- 2000: Faculty Excellence in Research Award HSU-School of Business.

Honors

- 2013: McCastlain Professor of Finance UCA (ended June 30, 2013).
- 2012: McCastlain Professor of Finance UCA.
- 2011: McCastlain Professor of Finance UCA.
- 2011: Who's Who in America.
- 2010: McCastlain Professor of Finance UCA.
- 2010: Who's Who Among Executives and Professionals.
- 2009: McCastlain Professor of Finance UCA.
- 2008: McCastlain Professor of Finance UCA.
- 2007: McCastlain Professor of Finance UCA.
- 2006: McCastlain Professor of Finance UCA.
- 2005: McCastlain Professor of Finance UCA.
- 2003: Cecil W. Cupp, Sr. Chair of Business Research.
- 2003: Academic Keys Who's Who in Business Higher Education.
- 2002: Cecil W. Cupp, Sr. Chair of Business Research.
- 2001: Cecil W. Cupp, Sr. Chair of Business Research.
- 2000: Cecil W. Cupp, Sr. Chair of Business Research.