



Vision

Our vision is to be a leading regional public business college in Arkansas, with national recognition in selected fields or areas.

Statement of Mission and Core Values

Our mission is to provide high quality business education to our undergraduate and graduate students through the delivery of a current and responsive curriculum that promotes intellectual and professional development. We promote excellence through our scholarly endeavors and service to our stakeholders through strong engagement with the regional and global business community.

In carrying out this mission, the College of Business is guided by the following core values:

1. Intellectual Excellence.

- 1.1. Educate students: We promote intellectual and professional development of students by emphasizing communication, critical and analytical thinking, collaboration, information management and a broad exposure to key business disciplines.
- 1.2. Scholarship: We believe that faculty and students should engage in professional development and scholarly endeavors that promote the application and creation of knowledge in business practice and education.
- 1.3. Cultural competence: We maintain and develop current and responsive curriculum that prepares students for the global business environment through broad exposure to key business disciplines.
- 1.4. Physical learning environment: We strive to provide a physical infrastructure with appropriate technology that provides an environment in which our students and faculty can thrive professionally and intellectually.

2. Community.

- 2.1. Collegiality: We encourage transparency in our decision making practice through a process of shared governance based on interactions among faculty, staff, and students.
- 2.2. Service: We pursue collaborative partnerships between our internal and external stakeholders to promote life-long and experiential learning, research, service, and community interaction.

3. Diversity.

- 3.1. We value the opportunity to work, learn, and develop in a community that embraces the diversity of individuals and ideas.

4. Integrity.

- 4.1. Ethics: We are committed to ethical and responsible behavior in our own actions and to developing the same commitment in our students by promoting the awareness of professional ethical responsibilities.
- 4.2. Responsibility: We commit to being responsible and accountable in our operations at all levels, including assessment and continuous improvement of our academic programs and transparency in our fiscal and operational proceedings.

Learning Goals

Our graduates shall possess:

1. Critical Thinking & Analytical Thinking Skills;
2. Awareness of the Global Business Environment;
3. Ethical Reasoning Abilities;
4. Effective Communication Abilities;
5. Effective Collaborative Skills;
6. Effective Information Management Skills;
7. Understanding of a Broad Range of Business Disciplines.

Course Syllabus

Course Information

Course Number:	FINA 4333
Course Name:	International Finance
CRN:	10885
Semester:	Fall, 2014
Location:	COB 100
Class Hours:	8:00-9:25 a.m., TTH

Instructor Information

Name:	Dr. L. He
Office Location:	COB 211L
Work Email:	linghe@uca.edu
Phone:	450-5334; 450-3109 (Department Secretary)
Office Hours:	8:00-11:30 a.m., MWF

Prerequisites:

| ECON 2320 & 2321 |

Textbook and Instructional Materials Required:

| **International Financial Management** (11th or 12th edition) by Jeff Madura.
 Publisher: Thompson/South-Western. |

Course Description:

| This is a required course for finance majors and elective for BS economics majors. The course covers a variety of important topics in international finance, such as international financial markets, exchange rate risk management, currency derivatives, international arbitrage, direct foreign investment, and multinational capital budgeting. |

Course Objectives:

| This course emphasizes the international financial context of business decision-making for multinational corporations (MNCs). In order to prepare students for the future management of MNCs, the course is designed to acquaint students with the current knowledge and skills that are necessary to meet the global challenge in the volatile international financial environment. |

Course Delivery Method:

| Lecture, class discussions, and problem sets. |

Grading:

Grades will be assigned according to the following scale:

- A. ≥ 270 (90% of 300)
- B. ≥ 240 (80% of 300) and < 270
- C. ≥ 210 (70% of 300) and < 240
- D. ≥ 180 (60% of 300) and < 210
- F. < 180

The various components of your grade are weighted as follows:

Test 1	50
Test 2	50
Test 3	50
Test 4	50
Comprehensive Final Exam	100
Total Test Score	300

** Examine the class policies as they describe most of what would be considered appropriate behavior in the class. |*

Description of Major Deliverables/Course Requirements:

Class Schedule:

<u>Chapter</u>	<u>Topics</u>
1	An Overview for International Financial Management
2	International Flow of Funds
3	International Financial Markets
September 11	Test 1
4	Exchange Rate Determination
5	Currency Derivatives
6	Government Influence on Exchange Rates
October 2	Test 2
7	International Arbitrage & Interest Rate Parity
8	Relationship between Inflation, Interest Rates, and Exchange Rates
9	Forecasting Exchange Rates
	Fall Break (10/16-19)
October 30	Test 3
10	Managing Exposure to Exchange Rate Fluctuations
11	Managing Transaction Exposure
12	Managing Economic Exposure and Translation Exposure
	Thanksgiving (11/26-30)
November 25	Test 4
13	Direct Foreign Investment
14	Multinational Capital Budgeting

**Comprehensive Final Exam: Thursday, December 11, 8:00-10:00 a.m.
Good Luck!**

Evaluations (Fall)

Student evaluations of a course and its professor are a crucial element in helping faculty achieve excellence in the classroom and the institution in demonstrating that students are gaining knowledge. Students may evaluate courses they are taking starting on the Monday of the twelfth week of instruction through the end of finals week by logging in to myUCA and clicking on the Evals button on the top right.

Policies and Procedures:

Attendance and Drop policies:

Students are expected to attend class regularly to minimize the likelihood of "surprise" tests. Attendance will be checked for each class. **Students must get instructor's permission in advance to leave class early.**

LAST DAY TO DROP WITHOUT GRADE PENALTY IS DECEMBER 1, 2014 |

Assignment Submission:

Writing assignments and problems will be assigned on a regular basis and reviewed in class as time permits. |

Makeup Exams:

Please note that no make-up exams will be given in this course. Failure to take an exam will result in an automatic ZERO. However, if a student misses an exam due to unavoidable circumstances, he/she must contact the instructor as soon as possible. At the discretion of the instructor, the weight given to the comprehensive final exam will be increased accordingly. |

Classroom Policies:

Students are expected to actively participate in classroom discussions. Issues that are raised/discussed by students may be based on their reading of the textbook or other materials related to financial management. Test questions will be drawn primarily from the textbook, therefore, students are strongly urged to read the assigned chapters before class.

Within two weeks after a test, students may look at and discuss the test with the instructor. |

Academic Integrity Statement:

The University of Central Arkansas affirms its commitment to academic integrity and expects all members of the university community to accept shared responsibility for maintaining academic integrity. Students in this course are subject to the provisions of the university's Academic Integrity Policy, approved by the Board of Trustees as Board Policy No. 709 on February 10, 2010, and published in the Student Handbook. Penalties for academic misconduct in this course may include a failing grade on an assignment, a failing grade in the course, or any other course-related sanction the instructor determines to be appropriate. Continued enrollment in this course affirms a student's acceptance of this university policy.

Disabilities Act Statement:

The University of Central Arkansas adheres to the requirements of the Americans with Disabilities Act. If you need an accommodation under this Act due to a disability, please contact the UCA Office of Disability Services, 450-3613.

Sexual Harassment and Academic Policies:

All students are required to familiarize themselves with the University of Central Arkansas policy on sexual harassment and on academic policies. These policies are printed in the Student Handbook.

If a student discloses an act of sexual harassment, discrimination, assault, or other sexual misconduct to a faculty member, the faculty member cannot maintain complete confidentiality and is required to report the act and may be required to reveal the names of the parties involved. Any allegations made by a student may or may not trigger an investigation. Each situation differs and the obligation to conduct an investigation will depend on those specific set of circumstances. The determination to conduct an investigation will be made by the Title IX Coordinator. For further information, please visit: <https://uca.edu/titleix>.

Emergency Procedures Summary

An Emergency Procedures Summary (EPS) for the building in which this class is held will be discussed during the first week of this course. EPS documents for most buildings on campus are available at <http://uca.edu/mysafety/bep/>. Every student should be familiar with emergency procedures for any campus building in which he/she spends time for classes or other purposes.

Other Required Materials/Competencies/Resources:

| The Wall Street Journal and Business Week are highly recommended. |

Accreditation & Assurance of Learning

Learning Goal(s) Assessed in this Class

- There is no formal assessment activity scheduled in this class.
- There is formal assessment activity scheduled in this class.

Learning Goals:

| N/A |

Learning Objective:

| N/A |

Measure:

[N/A]

Benchmark:

[N/A]