



## **COB Vision**

Our vision is to be recognized as the business college of choice for undergraduate and masters programs among public business colleges in Arkansas and the region, with national recognition in selected fields or areas.

## **COB Statement of Mission and Core Values**

Our mission is to provide high quality business education to our undergraduate and graduate students through the delivery of a current, responsive, and innovative curriculum that promotes intellectual and professional development. We promote excellence through our scholarly endeavors and service to our stakeholders through strong engagement with the local, regional, national, and global business community.

In carrying out this mission, the College of Business is guided by the following core values and expects the following outcomes:

### **1. Intellectual Excellence.**

- 1.1. Educate students: We promote intellectual and professional development of students by emphasizing communication, critical and analytical thinking, collaboration, information management and a broad exposure to key business disciplines.
- 1.2. Scholarship: We believe that faculty and students should engage in professional development and scholarly endeavors that promote and impact the application, creation and dissemination of knowledge through contributions to business practice, learning and pedagogical research, and discipline-based scholarship.
- 1.3. Cultural competence: We maintain and develop current and responsive curriculum that prepares students for the global business environment through broad exposure to key business disciplines.
- 1.4. Physical learning environment: We strive to provide a physical infrastructure with appropriate technology that provides an environment in which our students and faculty can thrive professionally and intellectually.

### **2. Community.**

- 2.1. Collegiality: We encourage transparency in our decision making practice through a process of shared governance based on interactions among faculty, staff, and students.
- 2.2. Service: We pursue collaborative partnerships between our internal and external stakeholders to impact and promote life-long and experiential learning, research, service, and community engagement.

### **3. Diversity.**

- 3.1. We value the opportunity to work, learn, and develop in a community that embraces the diversity of individuals and ideas.

#### **4. Integrity.**

- 4.1. Ethics: We are committed to ethical and responsible behavior in our own actions and to developing the same commitment in our students by promoting the awareness of professional ethical responsibilities.
- 4.2. Responsibility: We commit to being responsible and accountable in our operations at all levels, including assessment and continuous improvement of our academic programs and transparency in our fiscal and operational proceedings.

### **Learning Goals**

*Our graduates shall possess:*

1. Critical Thinking & Analytical Thinking Skills;
2. Awareness of the Global Business Environment;
3. Ethical Reasoning Abilities;
4. Effective Communication Abilities;
5. Effective Collaborative Skills;
6. Effective Information Management Skills;
7. Understanding of a Broad Range of Business Disciplines.

## Course Syllabus

### Course Information

<b>Course Number:</b>	2310
<b>Course Name:</b>	Principles of Accounting I
<b>CRN:</b>	10096
<b>Semester:</b>	Fall 2014
<b>Location:</b>	COB 214
<b>Class Hours:</b>	4:30-5:45 TR

### Instructor Information

<b>Name:</b>	J.T. Schrock, CPA
<b>Office Location:</b>	COB 204
<b>Work Email:</b>	jschrock74@gmail.com
<b>Phone:</b>	479-747-7441
<b>Office Hours:</b>	By Appointment Only

### Prerequisites:

Math 1390—College Algebra (or higher level math course)

### Textbook and Instructional Materials Required:

The following items are required and used for both ACCT2310 & ACCT2311.:

Horngren's Financial & Managerial Accounting 4<sup>th</sup> Edition

A simple function calculator

Access to myaccountinglab.com online homework and assessment manager

### myaccountinglab Course ID:

### Course Description:

Principles of Accounting I is a required course for all majors in the College of Business. This course serves as an introduction to accounting for all accounting majors; however, its primary focus is to prepare non-accountants to be able to use accounting information when making business decisions. This is the first of a two-course sequence devoted to fundamentals of accounting principles. This course deals entirely with financial accounting. Financial accounting is concerned with the preparation and presentation of general-purpose financial statements. General-purpose financial statements report the results of business activities for stated periods and list the economic resources and the obligations of the entity. General-purpose financial statements are prepared primarily for external users but are also used by managers.

### Course Objectives:

To introduce accounting as a sub-system in the management information systems of business enterprises and not-for-profit organizations.

To introduce the accounting model, explain its mathematical logic, and indicate how it is used by business enterprises to process financial data.

To develop the ability to explain how any given business event will affect the income statement and the balance sheet.

To describe the components of the income statement and the balance sheet and to explain how generally accepted accounting principles impact the valuations and measurements of these components when they are reported in general-purpose financial statements.

To improve analytical, problem-solving, and decision-making skills. |

### **Course Delivery Method:**

| The subject matter of the course will be presented through lectures, discussions, problem demonstrations, and in-class work. Lectures are structured assuming that students have reviewed the material prior to class. Students should not expect lectures to be introductions of the material; rather, lectures explain and supplement the reading. It is impossible to discuss or present in class all the material in each chapter. Consequently, the instructor's role is to guide and assist in the learning process. Assignments are intended to provide examples of important topics encountered in the chapter, but cannot represent all the topics discussed in the chapter. Although as much assistance as possible will be provided to students, the burden of assimilating the subject matter involves extensive reading, studying, and assignment preparation. Keep up with the assigned material. It is incredibly easy to get behind and really hard to catch up. |

### **Grading:**

| Grades will be assigned according to the following scale:

- A. = 89.5
- B.  $\geq 79.5$  and  $< 89.5$
- C.  $\geq 69.5$  and  $< 79.5$
- D.  $\geq 59.5$  and  $< 69.5$
- F.  $< 59.5$

The various components of your grade are weighted as follows:

Homework	50 points	11 %
Tests	400 points	<u>89 %</u>
Total	450 points	100%

Comprehensive Final is worth 100 points and attendance is mandatory, however, the test will stand in for the lowest score. Extra credit **MAY** be given at the instructor's discretion.

### **Description of Major Deliverables/Course Requirements:**|

**Class Schedule:** SEE HOMEWORK AND EXAM SCHEDULE ATTACHED

### **Evaluations (Fall & Spring)**

Student evaluations of a course and its professor are a crucial element in helping faculty achieve excellence in the classroom and the institution in demonstrating that students are gaining knowledge. Students may evaluate courses they are taking starting on the Monday of the thirteenth week of instruction through the end of finals week by logging in to myUCA and clicking on the Evals button on the top right.

## **Policies and Procedures:**

### **Attendance and Drop policies:**

Regular attendance is expected and necessary for successful completion of this course. There is no substitute for class attendance. Class time will be spent in lecture, discussion of text material, and working problems. Attendance may be taken each class period. Should you miss class, it is your responsibility to obtain the information provided in class for another student, including possible changes in assignments, exam schedule, etc. Although you may bring a tablet or laptop to class for taking notes, no internet browsing or messaging will be allowed. Cell phones or other hand held devices may not be used during class. Student performing functions other than that related to the course (text messaging, reading other materials, etc.) or coming to class without the course materials may be asked to leave the class.

Students should review the course withdrawal policy in the Undergraduate Bulletin at <http://www.uca.edu/ubulletin>. If a student wishes to withdraw, the proper drop slip must be submitted by the student to the registrar in accordance with University policy. |

### **Assignment Submission:**

Homework will be required to be shown at the beginning on class. It is crucial that homework be done because this will be the study guide for the tests. We will go over the homework assigned from the previous class. This will give you time to correct your homework and have good work to study by. All homework must be the original work of the student. No late homework will be accepted. |

### **Makeup Exams:**

**Missing an exam is STRONGLY discouraged!** If a student misses an exam with one of the following documented, acceptable reasons, he or she must discuss the situation with the instructor and arrangements can be made. Acceptable reasons are limited to hospital illness (signed information release form required), jury duty (summons required), auto accident (police report required) or University-sponsored event (exam must be taken before event). If a special circumstance other than those listed above occurs, discuss the problem with the instructor **PRIOR TO THE DAY OF THE EXAM.** |

### **Classroom Policies:**

*Food, Beverages, and Trash:* Only spill-proof beverage containers are permitted. No food will be allowed in the classroom. Please do not leave your trash; if you bring anything in the room, take it with you when you leave.

***Academic Misconduct:*** In addition to the academic misconduct statement, cheating on exams will result in a zero on all exams taken. Cheating on any graded assignment (homework or projects) will result in an F for all homework or projects. Any note or information in any form, or any electronic or non-electronic device (other than a simple function calculator approved by the instructor prior to class) discovered on or near a student during an exam will be assumed to be for the intent of using or obtaining to use information for the exam, and therefore, the student will be assumed to be cheating on the exam. In other words, if your cell phone is visible during an exam (even if you say you are just checking the time or turning it off or it isn't even right next to you) you will receive a zero on the exam.

*Exams:* Exams will consist of multiple choice questions and problems, and will cover both theory and procedure. Exams remain the property of the accounting department and will not be returned to you.

*Classroom Behavior:* Respect for the teacher and other students is expected. Vulgar or obscene language and hostile attitudes will not be tolerated. Phones should be turned off during class and computers closed if not being used for class purposes. Points will be deducted from your final grade for violation of this policy.

### **Academic Integrity Statement**

The University of Central Arkansas affirms its commitment to academic integrity and expects all members of the university community to accept shared responsibility for maintaining academic integrity. Students in this course are subject to the provisions of the university's Academic Integrity Policy, approved by the Board of Trustees as Board Policy No. 709 on February 10, 2010, and published in the Student Handbook. Penalties for academic misconduct in this course may include a failing grade on an assignment, a failing grade in the course, or any other course-related sanction the instructor determines to be appropriate. Continued enrollment in this course affirms a student's acceptance of this university policy.

### **Disabilities Act Statement**

The University of Central Arkansas adheres to the requirements of the Americans with Disabilities Act. If you need an accommodation under this Act due to a disability, please contact the UCA Office of Disability Services, 450-3613.

### **Sexual Harassment and Academic Policies**

All students are required to familiarize themselves with the University of Central Arkansas policy on sexual harassment and on academic policies. These policies are printed in the Student Handbook.

### **Title IX**

If a student discloses an act of sexual harassment, discrimination, assault, or other sexual misconduct to a faculty member, the faculty member cannot maintain complete confidentiality and is required to report the act and may be required to reveal the names of the parties involved. Any allegations made by a student may or may not trigger an investigation. Each situation differs and the obligation to conduct an investigation will depend on those specific set of circumstances. The determination to conduct an investigation will be made by the Title IX Coordinator. For further information, please visit: <http://uca.edu/titleix>.

### **Emergency Procedures Summary (EPS)**

An Emergency Procedures Summary (EPS) for the building in which this class is held will be discussed during the first week of this course. EPS documents for most buildings on campus are available at <http://uca.edu/mysafety/bep/>. Every student should be familiar with emergency procedures for any campus building in which he/she spends time for classes or other purposes.