

## CURRICULUM VITAE

**Joseph P. McGarrity**  
Department of Economics  
University of Central Arkansas  
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### **EDUCATION**

Ph. D. Economics	George Mason University (1994)
M.A. Economics	George Mason University (1990)
B.A. Political Science	Allegheny College (1987)

Dissertation: "The Effect of Macroeconomic Conditions on House Elections."  
Committee: Robert Tollison (chair), Kevin Grier, W. Mark Crain, and James Pfiffner.

Research Interests: Public Choice, Applied Microeconomics & Macroeconomics

### **WORK EXPERIENCE**

Courses Taught: Public Choice, Public Finance, Industrial Organization, Econometrics, Micro Principles, Macro Principles, Contemporary Issues, Business Statistics, Money and Banking, Intermediate Microeconomics, Intermediate Macroeconomics, Modern Political Economy (a one semester general education course), Global Environment of Business, Senior Seminar, Economics of Art, and Personal Finance

UCA Study Abroad: I taught Economics of Art in Florence, Italy during the summers of 2012, 2013 & 2015

Associate Professor, 6/2001 to 5/2007 (tenured Spring 2001)

Assistant Professor, University of Central Arkansas, 7/95 to 6/ 2001

Assistant Professor, Dickinson College, 7/94 to 7/95

Instructor, George Mason University, 9/91-6/94

Economist, Army Corp of Engineers, Institute of Water Resources, Casey Building, Ft. Belvoir, VA, 8/90-9/92

### **EDITORIAL BOARD**

Board of Editors for International Advances in Economic Research (the sister journal of the Atlantic Economic Journal)

## AWARDS

Teaching Excellence Award Finalist, University of Central Arkansas, 2015  
Teaching Excellence Award, College of Business, 2008  
Research Excellence Award, College of Business, 2003  
Bradley Fellowship, awarded by Nobel Laureate James Buchanan, 9/90 - 6/91

## BOOKS

Economic Tools: Making and Understanding Human Decisions. This is a survey of Economics textbook and I am looking for a publisher.

## ARTICLES PUBLISHED IN REFEREED JOURNALS (26 articles)

\* Indicates that the article was published with a student (6)

“Pick-off Throws, Stolen Bases, and Southpaws: A Comparative Static Analysis of a Mixed Strategy Game” **Atlantic Economic Journal**, 43, 3, September 2015, 319-335 (with Jim Downey).

\* “Strategic Play in the NFL’s Offensive Play Calling” **International Advances in Economic Research**, 3,1, August 2014. (with Jacob Bundrick)

\* “Strategic Play in Basketball when the Coach’s Input Changes” **Journal of Business Administration Online**, 12, 1, Spring 2013 (with Kaihao Ni)

\* “The Optimal Allocation of Faculty across Colleges of Business” **International Journal of Business, Humanities and Technology**, 2, 7, December 2012, 139-143 (with Justin Hughes)

\* “The Effect of Mixed Strategy Play in Tennis: The Effect of Court Surface on Service Decisions” **International Journal of Business and Social Science**, 3, 20, October 2012, 11-18. (with Brett Bailey)

\* “New Estimates of the Fraction of People who Consume Current Income” **Economics and Business Journal: Inquires & Perspectives**, 4, 1, Oct. 2012, (with Mark Senia)

“The Optimal Allocation of Faculty in a College of Business” **International Journal of Business and Social Science**, 3,12, June 2012

\* “Pass or Run: An Empirical Test of the Matching Pennies Game in the National Football League” **Southern Economic Journal**, Jan. 2010, (with Brian Linnen)

“Supply Shocks and Menu Costs” **Humanomics: International Journal of Systems and Ethics**, 24, 4, 2009

“A Test of Prospective Voting in House Elections Using Leading Economic Indicators” **Journal of Political Science**, 36, 2008, 54-84

“The House’s Policy Reversal on Gun Control: Agency Discretion and the Durability of Interest Group Deals,” **Humanomics**, 23:3, 2007

"The Committee Assignment Process as an Optimal Contracting Problem" **Public Choice**, September 2006, volume 128, #3-4, 433-455.

"A Reexamination of the Wealth Effect and the Uncertainty Effect" **International Advances in Economic Research**, November 2005, 11, #4, 379-398 (with Ling He).

"Macroeconomic Conditions and Committee Reelection Rates" **Public Choice**, Sept. 2005, volume 124, #3-4, 453-480.

"A Short Cautionary Tale: Data Errors in Small Data Sets Can Determine Empirical Findings" **Atlantic Economic Journal**, June 2004, volume 32, #2, 89-99 (with Ling He).

"Presidential Party, Incumbency, and the Effects of Economic Fluctuations on House Elections, 1916-1996" **Public Choice**, Jan. 2002, 110, ½, 143-162 (with Kevin Grier).

"A Test of Adam Smith's Wealth of Nations: the Case of Arkansas Railroads, 1870-1890" **Commentaries on Law and Economics** (with Pat Cantrell and Bill Kordsmeier), forthcoming

"Reconsidering the Paradox of Voting" **Commentaries on Law and Public Policy**, forthcoming

"Do Several Winning Coalitions Exist in a State for Senators of the Same Party? Evidence from an Event Study" **Southern Economic Journal**, Oct. 2001, 68, 2, 281-309 (with Armand Picou).

"Vote Share and Return Rates: A Comparison of Two Measures of Election Outcomes" **Atlantic Economic Journal**, September 2001, 29, 3, 294-303.

"Firm Specific Capital and Turnover: Evidence from Major League Baseball, 1900-1992" **Economic Inquiry**, Jan 2001, vol. 39, 1, 86-93 (with Andrew Glenn and Jim Weller).

"A Test of the Structure of PAC Contracts: An Analysis of House Gun Control Votes in the 1980's" **Southern Economic Journal**, July 2000, vol. 67, no. 1, 41-63 (with Dan Sutter).

"Consumer Racial Discrimination: A Reassessment of the Market for Baseball Cards" **The Journal of Labor Research**, Spring 1999, vol. 20, no. 2, 247-58 (with Harvey Palmer and Marc Poitras).

"Is There a Principal - Agent Relationship between Future Employers and Congressmen? An Examination of the House Vote on Flag Burning" **Humanomics**, 1999, vol. 15, no. 4, 33-47 (With Jim Barr and Jim Bell).

"The Effect of Macroeconomic Fluctuations on the Electoral Fortunes of House Incumbents" **Journal of Law and Economics**, April 1998, vol.41, no.1, 143-161 (with Kevin Grier).

"A Probit Analysis of the Senate Vote on Gramm-Rudman" **Public Choice**, November 1995, vol. 85, 81-90 (with Robert Lloyd).

## CHAPTERS IN BOOKS

“The Economics of Crime Reconsidered: A Game Theoretic Approach with an Empirical Test from Major League Baseball” **The Economics of Sports**, ed. Stephen Shmanske and Leo Kahane, Oxford University Press, 2012

"Reconsidering the Evidence of Consumer Racial Discrimination in the Market for Baseball Cards" **The Economics of Sports**, ed. Andrew Zimbalist, Edward Elgar Publisher, UK, forthcoming, originally printed in *Journal of Labor Research*, Spring 1999, vol. 20, no. 2, 247-58 (with Harvey Palmer and Marc Poitras)

## BOOK REVIEWS

Burden C. Barry (Ed.), *Uncertainty in American Politics*. Cambridge and New York: Cambridge University Press, 2004. For **Public Choice**, vol. 120, 1-2, 221-224.

Walter Hettich and Stanley L. Winer, *Democratic choice and taxation: A theoretical and empirical analysis*. Cambridge: Cambridge University Press, 1999. For **Public Choice**.

Taylor E. Dark, *The Unions and the Democrats: An Enduring Alliance*. Ithaca: Cornell University Press, 1999. For **Journal of Labor Research**.

## PAPERS GIVEN AT CONFERENCES AND SEMINARS -- AS WELL AS OTHER PRESENTATIONS

Panel Discussion: The Science of Love, UCA's Science Wednesdays, 2/18/2015

“The Economics of Crime: The Case of the Stolen Base, Atlantic Economic Association, 10/2011

The Economics of Crime: The Case of the Stolen Base, Western Economic Association, 7/2011

“The Economics of Crime Reconsidered” Atlantic Economic Association, 10/2008

“The Economics of Crime Reconsidered” Western Economic Association, 7, 2008

“Do NFL Teams Pass Less when their Starting Quarterbacks are out of the Game with an Injury? A Test of the Comparative Statics of Mixed-Strategy Equilibria” International Atlantic Economic Association, 10/07

“Supply Shocks and Menu Costs” Southern Economic Association, 11/06

“The Committee Assignment Process as an Optimal Contracting Problem” University of Arkansas, 9/04

“Wealth Effect vs. Uncertainty Effect – A Reexamination of Romer’s Findings” Southern Economic Association, 11/03

“A Test of Prospective Voting in the House using Leading Economic Indicators” Southern Economic Association, 11/03

“Wealth Effect vs. Uncertainty Effect – A Reexamination of Romer’s Findings” University of Arkansas, 2/03

“Wealth Effect vs. Uncertainty Effect – A Reexamination of Romer’s Findings” University of Mississippi, 5/02

“Macroeconomic Conditions and Committee Reelection Rates”, Public Choice Association, 3/99

“The Impact of Incumbency on the Electoral Fortunes of House Members: 1916-1996” Public Choice Association, 3/98

"A Test of the Structure of PAC Contracts: An Analysis of House Gun Control Votes in the 1980's" Public Choice Association, 3/97

"A Test of the Investment Properties of PAC Contributions" Southern Economic Association, 11/94

#### **NEWSPAPER OPINION / EDITORIALS**

I write a column for the *Log Cabin Democrat* that appears every other week. The columns are available on my UCA web site.

Trump and Trade, *Log Cabin Democrat*, 11/26/2015

House Republicans Can Stop Being Dysfunctional, *Log Cabin Democrat*, 11/12/2015

Minimum Wage and a Chance to Build Skills, *Log Cabin Democrat*, 10/29/2015

Healthcare Proposals and Our Future Prosperity, *Log Cabin Democrat*, 10/15/2015

Economic Uncertainty, *Log Cabin Democrat*, 10/1/2015

Conway Should Change its Policy on the Disposal of Electronics, *Log Cabin Democrat*, 9/17/2015

Who Wins and Who Loses When the Exchange Rate Changes, *Log Cabin Democrat*, 9/3/2015

How Important is the Minimum Wage? *Log Cabin Democrat*, 03/08/15

The Consequences of a Capital Gains Tax, Arkansas Policy Foundation, 3/2008

Oil Arbitrage, *Log Cabin Democrat*, 12/07

People actually benefitted from rapidly rising gas prices, *Log Cabin Democrat*, 12/18/05

Weighing the Cost, *Arkansas Democrat Gazette*, 9/25/04

Steroids in Baseball, *Arkansas Democrat Gazette*, 1/18/04

Eliminate Tariffs, *Arkansas Democrat Gazette*, 6/26/03

State Needs a Voucher Program, *Arkansas Democrat Gazette*, 7/9/02

Home Run Hitters Then and Now, *Arkansas Democrat Gazette*, 7/20/99

Benefits of Term Limits, *Arkansas Democrat Gazette*, 6/13/97

## **REVIEWING FOR JOURNALS OR GRANTS**

*Economic Inquiry*

*Southern Economic Journal*

*Public Choice*

*Contemporary Economic Policy*

*Social Science Quarterly*

*Journal of Behavior Economics and Organization*

*Eastern Economic Journal*

*Atlantic Economic Journal*

*Journal of Sports Economics*

*Journal of Behavioral and Experimental Economics*

*Journal of Economics and Finance*

*Journal of Economics and Finance Education*

*Economic Journal Watch*

*International Business Trends*

*Political Research Quarterly*

*Journal of Sport & Social Issues*

*Southern Journal of Entrepreneurship*

*Bulletin of Economic Research*

*International Advances in Economic Research*

*Sociological Inquiry*

National Science Foundation

SILO Grants

## **CONSULTING**

Statistical sampling for Assistant U.S. Attorney, Fort Smith, AR, 1999

Book review for both revisions of The Choice by Russell Roberts. Hired by Prentice Hall, 1999 and 2003

## **EXTERNAL GRANTS**

2014-5 \$6,500 from the Charles Koch Foundation to support undergraduate research

## **STUDENT PUBLICATIONS** (assignments for my class that students had published)

### **Refereed Journals**

Sammy High. “A Probit Analysis of the Senate Vote on Wirth / Wilson” **Humanomics**, 1999, 4, 48-54

Refereed Journals coauthored with me are listed under my list of published articles. Below are the placements of undergraduate students with whom I coauthored.

Kaihao Ni: Masters in Economics at Boston University

Justin Hughes: Law School at University of Minnesota

Brett Bailey: University of Arkansas Medical Sciences

Mark Senia: Ph.D in Economics, Texas A&M

Brian Linnen: Werner Enterprises

Jacob Bundrick: Masters in Economics at Johns Hopkins

### **Newspaper Letters / Opinions**

Stage, Tyler. “Statistic Misleading, *Arkansas Democrat Gazette*, 05/01/15

Muncy, Kristen, “Obamacare”, *Evening Times*” 08/27/15

Luebke, Ciarra, “The Costs of Minimum Wage” *Booneville Democrat*, 12/23/2014

Bookout, Courtney, “International Trade Creates Wealth” *Pacesetting Times*, 2012

Brooks, Andrew, “Globalization is Risky” *Arkansas Democrat Gazette*, 1/23/2012

Rogers, Ryan, “Affirmative Action” *Log Cabin Democrat*, 12/13/2010

Merrell, Kaitlin, “Enough” *Log Cabin Democrat*, 12/17/2009 (about healthcare)

Rickert, John, “Conway needs a Bass Pro Shop” ” *Log Cabin Democrat*, 12/10/06

Jessica Needham, “Citizens need an incentive to recycle” *Log Cabin Democrat*, 12/18/05

Lay, Sarah Jane, “Non-smoking areas needed at colleges *Log Cabin Democrat*, 12/17/05

Brittany Bond, “Patents drive drug prices” *Log Cabin Democrat*, 6/6/04

Chris McNeil, “The Value of Cell Numbers” *Log Cabin Democrat*, 12/21/03

Justin Kerr, “Consumers suffer from War” *Log Cabin Democrat*, 12/12/02

Laine Mitchell, “Ads drive up costs of drugs” *Log Cabin Democrat*, 12/11/02

Guy Dodak, “Vouchers Would Improve Schools” *Log Cabin Democrat*, 12/16/01

### **Other Student Accomplishments**

Meisha Stewart won the best undergraduate paper award at the 2015 S.O.B.I.E. conference for her paper, *Magnetic Cities: Testing Convergence of Artistic Clusters*. I was her mentor.