

CURRICULUM VITAE

Joseph P. McGarrity

Department of Economics
University of Central Arkansas
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EDUCATION

Ph. D.	Economics	George Mason University (1994)
M.A.	Economics	George Mason University (1990)
B.A.	Political Science	Allegheny College (1987)

Dissertation: "The Effect of Macroeconomic Conditions on House Elections."

Committee: Robert Tollison (chair), Kevin Grier, W. Mark Crain, and James Pfiffner.

Research Interests: Public Choice, Applied Microeconomics & Macroeconomics

WORK EXPERIENCE

Courses Taught: Public Choice, Public Finance, Industrial Organization, Econometrics, Micro Principles, Macro Principles, Contemporary Issues, Business Statistics, Money and Banking, Intermediate Microeconomics, Intermediate Macroeconomics, Modern Political Economy (a one semester general education course), Economics of Art (in Florence, Italy), Global Environment of Business

Professor, Summer, 5/2007 to present

Associate Professor, 6/2001 to 5/2007 (tenured Spring 2001)

Assistant Professor, University of Central Arkansas, 7/95 to 6/ 2001

Assistant Professor, Dickinson College, 7/94 to 7/95

Instructor, George Mason University, 9/91-6/94

Economist, Army Corp of Engineers, Institute of Water Resources, Casey Building, Ft. Belvoir, VA, 8/90-9/92

EDITORIAL BOARD

Board of Editors for International Advances in Economic Research (the sister journal of the Atlantic Economic Journal)

AWARDS

Teaching Excellence Award, College of Business, 2008

Research Excellence Award, College of Business, 2003

Bradley Fellowship, awarded by Nobel Laureate James Buchanan, 9/90 - 6/91

BOOKS

Economic Tools: Making and Understanding Human Decisions. Custom published by: Cengage. This is a survey of Economics textbook.

ARTICLES PUBLISHED IN REFEREED JOURNALS (25 articles)

* Indicates that the article was published with a student (6)

* "Strategic Play in the NFL's Offensive Play Calling" International Advances in Economic Research, forthcoming (with Jacob Bundrick)

- * “Strategic play in Basketball when the Coach’s Input Changes” *Journal of Business Administration Online*, 12, 1, Spring 2013 (with Kaihao Ni)

- * “The Optimal Allocation of Faculty across Colleges of Business” *International Journal of Business, Humanities and Technology*, 2, 7, December 2012, 139-143 (with Justin Hughes)

- * “The Effect of Mixed Strategy Play in Tennis: The Effect of Court Surface on Service Decisions” *International Journal of Business and Social Science*, 3, 20, October 2012, 11-18. (with Brett Bailey)

- * “New Estimates of the Fraction of People who Consume Current Income” *Economics and Business Journal: Inquires & Perspectives*, 4, 1, Oct. 2012, (with Mark Senia)

- “The Optimal Allocation of Faculty in a College of Business” *International Journal of Business and Social Science*, 3,12, June 2012

- * “Pass or Run: An Empirical Test of the Matching Pennies Game in the National Football League” *Southern Economic Journal*, Jan. 2010, (with Brian Linnen)

- “Supply Shocks and Menu Costs” *Humanomics: International Journal of Systems and Ethics*, 24, 4, 2009

- “A Test of Prospective Voting in House Elections Using Leading Economic Indicators” *Journal of Political Science*, 36, 2008, 54-84

- “The House’s Policy Reversal on Gun Control: Agency Discretion and the Durability of Interest Group Deals,” *Humanomics*, 23:3, 2007

- “The Committee Assignment Process as an Optimal Contracting Problem” *Public Choice*, September 2006, volume 128, #3-4, 433-455.

"A Reexamination of the Wealth Effect and the Uncertainty Effect" *International Advances in Economic Research*, November 2005, 11, #4, 379-398 (with Ling He).

"Macroeconomic Conditions and Committee Reelection Rates" *Public Choice*, Sept. 2005, volume 124, #3-4, 453-480.

"A Short Cautionary Tale: Data Errors in Small Data Sets Can Determine Empirical Findings" *Atlantic Economic Journal*, June 2004, volume 32, #2, 89-99 (with Ling He).

"Presidential Party, Incumbency, and the Effects of Economic Fluctuations on House Elections, 1916-1996" *Public Choice*, Jan. 2002, 110, ½, 143-162 (with Kevin Grier).

"A Test of Adam Smith's Wealth of Nations: the Case of Arkansas Railroads, 1870-1890" *Commentaries on Law and Economics* (with Pat Cantrell and Bill Kordsmeier), forthcoming

"Reconsidering the Paradox of Voting" *Commentaries on Law and Public Policy*, forthcoming

"Do Several Winning Coalitions Exist in a State for Senators of the Same Party? Evidence from an Event Study" *Southern Economic Journal*, Oct. 2001, 68, 2, 281-309 (with Armand Picou).

"Vote Share and Return Rates: A Comparison of Two Measures of Election Outcomes" *Atlantic Economic Journal*, September 2001, 29, 3, 294-303.

"Firm Specific Capital and Turnover: Evidence from Major League Baseball, 1900-1992" *Economic Inquiry*, Jan 2001, vol. 39, 1, 86-93 (with Andrew Glenn and Jim Weller).

"A Test of the Structure of PAC Contracts: An Analysis of House Gun Control Votes in the 1980's" *Southern Economic Journal*, July 2000, vol. 67, no. 1, 41-63 (with Dan Sutter).

"Consumer Racial Discrimination: A Reassessment of the Market for Baseball Cards" *The Journal of Labor Research*, Spring 1999, vol. 20, no. 2, 247-58 (with Harvey Palmer and Marc Poitras).

"Is There a Principal - Agent Relationship between Future Employers and Congressmen? An Examination of the House Vote on Flag Burning" *Humanomics*, 1999, vol. 15, no. 4, 33-47 (With Jim Barr and Jim Bell).

"The Effect of Macroeconomic Fluctuations on the Electoral Fortunes of House Incumbents" *Journal of Law and Economics*, April 1998, vol.41, no.1, 143-161 (with Kevin Grier).

"A Probit Analysis of the Senate Vote on Gramm-Rudman" *Public Choice*, November 1995, vol. 85, 81-90 (with Robert Lloyd).

CHAPTERS IN BOOKS

"The Economics of Crime Reconsidered: A Game Theoretic Approach with an Empirical Test from Major League Baseball" *The Economics of Sports*, ed. Stephen Shmanske and Leo Kahane, Oxford University Press, 2012

"Reconsidering the Evidence of Consumer Racial Discrimination in the Market for Baseball Cards" *The Economics of Sports*, ed. Andrew Zimbalist, Edward Elgar Publisher, UK, forthcoming, originally printed in *Journal of Labor Research*, Spring 1999, vol. 20, no. 2, 247-58 (with Harvey Palmer and Marc Poitras)

BOOK REVIEWS

Burden C. Barry (Ed.), *Uncertainty in American Politics*. Cambridge and New York: Cambridge University Press, 2004. For *Public Choice*, vol. 120, 1-2, 221-224.

Walter Hettich and Stanley L. Winer, *Democratic choice and taxation: A theoretical and empirical analysis*. Cambridge: Cambridge University Press, 1999. For *Public Choice*.

Taylor E. Dark, *The Unions and the Democrats: An Enduring Alliance*. Ithaca: Cornell University Press, 1999. For *Journal of Labor Research*.

PAPERS GIVEN AT CONFERENCES AND SEMINARS

"The Economics of Crime: The Case of the Stolen Base, Atlantic Economic Association, 10, 2011

The Economics of Crime: The Case of the Stolen Base, Western Economic Association, 7, 2011

"The Economics of Crime Reconsidered" Atlantic Economic Association, 10, 2008

"The Economics of Crime Reconsidered" Western Economic Association, 7, 2008

"Do NFL Teams Pass Less when their Starting Quarterbacks are out of the Game with an Injury? A Test of the Comparative Statics of Mixed-Strategy Equilibria" International Atlantic Economic Association, 10, 07

"Supply Shocks and Menu Costs" Southern Economic Association, 11/06

"The Committee Assignment Process as an Optimal Contracting Problem" University of Arkansas, 9/04

"Wealth Effect vs. Uncertainty Effect – A Reexamination of Romer's Findings" Southern Economic Association, 11/03

"A Test of Prospective Voting in the House using Leading Economic Indicators" Southern Economic Association, 11/03

"Wealth Effect vs. Uncertainty Effect – A Reexamination of Romer's Findings" University of Arkansas, 2/03

"Wealth Effect vs. Uncertainty Effect – A Reexamination of Romer's Findings" University of Mississippi, 5/02

"Macroeconomic Conditions and Committee Reelection Rates", Public Choice Association, 3/99

"The Impact of Incumbency on the Electoral Fortunes of House Members: 1916-1996" Public Choice Association, 3/98

"A Test of the Structure of PAC Contracts: An Analysis of House Gun Control Votes in the 1980's" Public Choice Association, 3/97

"A Test of the Investment Properties of PAC Contributions" Southern Economic Association, 11/94

NEWSPAPER OPINION / EDITORIALS

The Consequences of a Capital Gains Tax, Arkansas Policy Foundation, March 2008

Oil Arbitrage, Log Cabin Democrat, 12/07

People actually benefitted from rapidly rising gas prices, Log Cabin Democrat, 12/18/05

Weighing the Cost, Arkansas Democrat Gazette, 9/25/04

Steroids in Baseball, Arkansas Democrat Gazette, 1/18/04

Eliminate Tariffs, Arkansas Democrat Gazette, 6/26/03

State Needs a Voucher Program, Arkansas Democrat Gazette, 7/9/02

Home Run Hitters Then and Now, Arkansas Democrat Gazette, 7/20/99

Benefits of Term Limits, Arkansas Democrat Gazette, 6/13/97

REVIEWING FOR JOURNALS OR GRANTS

Economic Inquiry

Southern Economic Journal

Public Choice

Contemporary Economic Policy

Social Science Quarterly

Journal of Behavior Economics and Organization

Eastern Economic Journal

Atlantic Economic Journal

Journal of Sports Economics

Journal of Economics and Finance

Journal of Economics and Finance Education

Economic Journal Watch

International Business Trends

Political Research Quarterly

Journal of Sport & Social Issues

Southern Journal of Entrepreneurship

Bulletin of Economic Research

International Advances in Economic Research

Sociological Inquiry

National Science Foundation

SILO Grants

CONSULTING

Statistical sampling for Assistant U.S. Attorney, Fort Smith, AR, 1999

Book review for both revisions of The Choice by Russell Roberts. Hired by Prentice Hall, 1999 and 2003

STUDENT PUBLICATIONS (assignments for my class that students had published)

Refereed Journals

Sammy High. "A Probit Analysis of the Senate Vote on Wirth / Wilson" *Humanomics*, 1999, 4, 48-54

Refereed Journals coauthored with me are listed under my list of published articles. Below are the placements of undergraduate students with whom I coauthored.

Kaihao Ni: Masters in Economics at Boston University

Justin Hughes: Law School at University of Minnesota

Brett Bailey: University of Arkansas Medical Sciences

Mark Senia: Ph.D in Economics, Texas A&M

Brian Linnen: Werner Enterprises

Jacob Bundrick: Masters in Economics at Johns Hopkins

Newspaper Letters / Opinions

Bookout, Courtney, "International Trade Creates Wealth" *Pacesetting Times*, 2012

Brooks, Andrew, "Globalization is Risky" *The Arkansas Democrat Gazette*, 1/23/2012

Rogers, Ryan, "Affirmative Action" *The Log Cabin Democrat*, 12/13/2010

Merrell, Kaitlin, "Enough" *The Log Cabin Democrat*, 12/17/2009 (about healthcare)

Rickert, John, "Conway needs a Bass Pro Shop" " *The Log Cabin Democrat*, 12/10/06

Jessica Needham, "Citizens need an incentive to recycle" *The Log Cabin Democrat*,
12/18/05

Lay, Sarah Jane, "Non-smoking areas needed at colleges" *The Log Cabin Democrat*,
12/17/05

Brittany Bond, "Patents drive drug prices" *The Log Cabin Democrat*, 6/6/04

Chris McNeil, "The Value of Cell Numbers" *The Log Cabin Democrat*, 12/21/03

Justin Kerr, "Consumers suffer from War" *The Log Cabin Democrat*, 12/12/02

Laine Mitchell, "Ads drive up costs of drugs" *The Log Cabin Democrat*, 12/11/02

Guy Dodak, "Vouchers Would Improve Schools" *The Log Cabin Democrat*, 12/16/01